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### Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

#### November GA Quiz 1

Directions: Study the following questions carefully and answers the questions given below:

**1.** Which edition of the India-Bangladesh Line of Credit (LOC) review meeting was recently held in Dhaka?

A. 18 <sup>th</sup>	B. 19 <sup>th</sup>	C. 20 <sup>th</sup>

D. 21<sup>st</sup> E. None of these

2. Which ministry has launched "Krishi Udan 2.0" scheme under which cargo-related infrastructure will be built in airports of north-east, hilly and tribal regions to assist farmers in transporting agriculture products?

A. Ministry	v of Coal	B. Ministr	y of Home Affairs	C. Ministry	of Civil Aviation
A. IVIIIII3CI y		D. WIIIIISCI	y of fioline Affairs	C. WIIIIISCI	

D. Ministry of Power E. None of these

3. Which agency has released a comprehensive report titled Health Insurance for India's Missing Middle, which brings out the gaps in the health insurance coverage across the Indian population and offers solutions to address the situation?

- A. National Development Council
- B. NITI Aayog
- C. Ministry of Home Affairs
- D. Indian Council of Medical Research
- E. None of these

#### 4. Who among the following has launched India's first manned ocean mission Samudrayan at Chennai?

- A. Devendra Singh Rana B. Jitendra Singh
- C. Manoj Sinha
- D. Rao Inderjit Singh E. None of these



### 5. Alan Davidson passed away recently. He was a cricketer from which country? A. England **B.** West Indies C. New Zealand E. None of these D. Australia 6. What is the name of Hiroshima nuclear bomb survivor who has passed away at 96? C. Sunao Tsuboi A. Shigeaki Mori B. Masayoshi Nakajo D. Makoto Kawaguchi E. None of these 7. Ashley Mallett passed away recently. He was related to which sport? A. Badminton B. Cricket C. Hockey D. Football E. None of these 8. Which company has become official Indian Wear Partner of ICC Men's T20 World Cup 2021? A. Fabindia B. Raymond Group C. Manyavar **D.** Biba Apparels E. None of these 9. Kishore Kumar Jena has bagged gold medal in the 3rd National Open Javelin Throw Championships at Jawaharlal Nehru Stadium, New Delhi. He is from which state? A. Madhya Pradesh B. Odisha C. West Bengal

10. Athletics Federation of India (AFI) has joined hands with IOS Sports and Entertainment Pvt Ltd, one of the leading sports management organizations in India, to bring them on as exclusive commercial

A. Five years B. Two years C. Seven years

partners of the federation for a period of how many years?

E. None of these

D. Three years E. None of these

D. Maharashtra



#### 11. Which Indian Navy Frigate of P1135.6 class was launched at Yantar Shipyard, Kaliningrad, Russia?

- A. Sixth B. Seventh C. Eighth
- D. Ninth E. None of these

#### 12. Yezdi Nagporewalla has been appointed as the new CEO of which company?

- A. KPMG India B. Ernst & Young India C. Deloitte India
- D. Capgemini India E. None of these

### 13. Who among the following has been appointed as a new National Company Law Appellate Tribunal (NCLAT) chairperson?

- A. Sharad Arvind Bobde B. Tushar Mehta C. Mukul Rohatgi
- D. Ashok Bhushan E. None of these

14. Which of the following banks has recently partnered with National Payments Corporation of India (NPCI) to launch credit cards on the RuPay network for Indian armed forces personnel?

A. ICICI Bank	B. Kotak Mahindra Bank C. HDFC Bank
D. YES Bank	E. None of these The Question Bank

15. Which insurance company became the 1st life insurer to join the Account Aggregator (AA) framework, which was introduced by the Reserve Bank of India (RBI) in September 2021?

A. Max Life InsuranceB. HDFC Standard LifeC. Life Insurance CorporationD. Tata AIA Life InsuranceE. None of these

16. Which online payment solutions provider has announced the launch of its 'unique' tokenisation solution 'Token Hub' to enable businesses to comply with RBI's latest guidelines on online card data storage whilst allowing issuing banks to also generate their tokens?

A. Paytm	B. PayPal	C. PayU
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D. PayKun E. None of these



17. Facebook Inc has recently been rebranded	la	s	,
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- A. Veta B. Meta C. Beta
- D. Geta E. None of these

### 18. The government of India has recently approved what percent of rate of interest on employees' provident fund for the 2020-21 fiscal?

- A. 8.1 per centB. 8.3 per centC. 8.5 per cent
- D. 8.7 per cent E. None of these

## 19. The Asian Development Bank (ADB) has approved what amount of loan to support the Government of India's National Industrial Corridor Development Program (NICDP)?

A. \$200 million B. \$150 million C. \$350 million

B. Syndicate Bank

D. \$250 million E. None of these

## 20. As per the recent reports, which bank has reported ₹266.73 crore worth of fraud to the Reserve Bank of India (RBI)?

A. Indian Bank

C. Canara Bank

D. Bank of India E. None of these





#### Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
В	С	В	В	D	С	В	С	В	D	В	А	D	В	А	С	В	С	D	А

#### **Explanation:**

#### 1. Hints to Remember

Who: India, Bangladesh

What: review progress of Line of Credit projects

When: published on 29<sup>th</sup> October 2021

The 19th India-Bangladesh Line of Credit (LOC) review meeting was held in Dhaka on 27-28 October. The meeting reviewed progress of 43 projects being taken up for implementation under the Government of India Lines of Credit (LOCs) extended to Bangladesh.

The review meeting identified the existing issues with project implementation and their possible resolution mechanisms. Detailed timelines were determined for all steps involved in project implementation. India and Bangladesh agreed that the LOC review mechanism is an ideal platform to monitor the progress of projects, understand and remove procedural bottlenecks and ensure timely implementation.

Bangladesh is the largest development partner under India's LOC programme, with four LOCs worth USD 7.862 billion extended to it for undertaking infrastructure development projects in a wide array of sectors. Approximately, USD 865 million has already been disbursed out of the total LOC till date.

Hence, the correct answer is option B.(Read more)

#### 2. Hints to Remember

Who: Civil Aviation Minister

What: Launches Scheme to Promote Agri-Products Transportation by Air – Krishi UDAN 2.0

When: published on 27<sup>th</sup> October 2021

The Ministry of Civil Aviation launched Krishi Udan 2.0 scheme under which cargo-related infrastructure will be built in airports of north-east, hilly and tribal regions to assist farmers in transporting agriculture products.

The Krishi Udan scheme, launched by the Centre in September 2020, waived airport charges such as parking charges and terminal navigational landing charges on select Indian airports for air cargo operators if the agricultural cargo is over 50 per cent of the total chargeable weight carried.



The Centre, under Krishi Udan 2.0, has stated that full waiver of airport charges would be granted at select airports even if the agricultural cargo is less than 50 per cent of the total chargeable weight carried.

Hence, the correct answer is option C.(Read more)

#### 3. Hints to Remember

#### Who: NITI Aayog

What: Releases Report on 'Health Insurance for India's Missing Middle'

When: published on 29th October 2021

NITI Aayog has released a comprehensive report titled Health Insurance for India's Missing Middle, which brings out the gaps in the health insurance coverage across the Indian population and offers solutions to address the situation.

The report was launched in the presence of NITI Aayog CEO Amitabh Kant and Additional SecretaryDr Rakesh Sarwal.

NITI Aayog Member Dr V.K. Paul, in the Foreword of the report, highlights the need for health insurance coverage for all and says, "Significant challenges will need to be overcome to increase the penetration of health insurance." He further mentions, "The government and the private sector will need to come together in this endeavor. Private sector ingenuity and efficiency is required to reach the missing middle and offer compelling products. The government has an important role to play in increasing consumer awareness and confidence, modifying regulation for standardized product and consumer protection, and potentially offering a platform to improve operational efficiency.

Hence, the correct answer is option B.(Read more)

#### 4. Hints to Remember

Who: Jitendra Singh

What: launches India's unique manned ocean mission Samudrayan

When: published on 30<sup>th</sup> October 2021

Union Minister of State Dr Jitendra Singh launched India's first manned ocean mission Samudrayan at Chennai.

At the launch event, he said, "With the launch of this Unique Ocean Mission, India joins the elite club of nations such as the USA, Russia, Japan, France and China to have such underwater vehicles for carrying out subsea activities."

Dr Jitendra Singh said that this niche technology shall facilitate the Ministry of Earth Sciences, MoES in carrying out deep ocean exploration of the non-living resources such as polymetallic manganese



nodules, gas hydrates, hydro-thermal sulphides and cobalt crusts, located at a depth between 1000 and 5500 meters.

Hence, the correct answer is option B.(Read more)

#### 5. Hints to Remember

Who: Australian Cricket Legend Alan Davidson

What: passes away

When: published on 30<sup>th</sup> October 2021

Australian cricket is mourning the loss of Alan Davidson, one of cricket's finest players who died peacefully Saturday morning aged 92, surrounded by his family.

Davidson's passing comes less than 24 hours after the death of former Test off-spinner Ashley Mallett, who died on Friday at the age of 76.

As a brilliant all-rounder for Australia and New South Wales, Alan Davidson leaves an enormous legacy across all levels of cricket in Australia and wherever the game is played.

Born in Lisarow on the NSW Central Coast, Davidson progressed from a homemade wicket on the family property to become a fearsome force as a destructive left-arm fast bowler and hard-hitting lower-middle order batsman for NSW and Australia.

Hence, the correct answer is option D.(Read more)

#### 6. Hints to Remember

Who: Hiroshima nuclear bomb survivor Sunao Tsuboi

What: passes away

When: published on 24<sup>th</sup> October 2021

Hiroshima atomic bomb attack survivor and Japanese campaigner against nuclear weapons, Sunao Tsuboi has died at the age of 96. Tsuboi died on October 24 in a hospital in Hiroshima in southwestern Japan due to an irregular heartbeat caused by anaemia, an official statement said.

Sunao Tsuboi had developed cancer and other illnesses over the years as a side effect of the radiation he came in contact with due to the atomic bomb attack. He spend periods of his working life in hospital being treated for anaemia. When former US President Barack Obama made his historic visit to Hiroshima, he met Tsuboi.

Hence, the correct answer is option C.(Read more)



#### 7. Hints to Remember

Who: Australian Test spin legend Ashley Mallett

What: dies aged 76

When: published on 30<sup>th</sup> October 2021

The cricket world has paid tribute to Australian Test bowling icon Ashley Mallett, who has tragically lost a long-term battle with cancer, aged 76.

The off-spinner played 38 Tests and took 132 wickets for Australia in a career spanning from 1968-80, and was a key figure in Australia's era of dominance under the captaincy of Ian Chappell.

Considered among Australia's greatest ever spinners, Mallett's best efforts include an innings of 8-59 v Pakistan at his local Adelaide Oval in 1972, the best figures for a finger spinner in Australia.

Hence, the correct answer is option B.(Read more)

#### 8. Hints to Remember

Who: Manyavar

What: becomes official Indian wear partner of ICC Men's T20 World Cup

When: published on 25<sup>th</sup> October 2021

IPO-bound celebration wear brand Manyavar announced its association with the International Cricket Council (ICC) as the official Indian wear partner of the ongoing Men's T20 World Cup this year. The brand owned by Kolkata-based Vedant Fashions Limited did not divulge the financial details of the partnership.

As part of the association, Manyavar will have its presence on-ground as well as on the digital assets of ICC, the company said.

The company has filed papers with capital market regulator SEBI for an IPO that is expected to be of Rs 2500 crore.

Hence, the correct answer is option C.(Read more)

#### 9. Hints to Remember

Who: Odisha's Kishore Jena

What: Bags Gold In Javelin At National Championships

When: published on 25th October 2021



Odisha's Kishore Kumar Jena has bagged gold medal in the 3rd National Open Javelin Throw Championships at Jawaharlal Nehru Stadium, New Delhi.

This is the first National title for Jena who achieved the feat with a throw of 74.26m. Wishes have poured in for Jena from all quarters for the achievement.

Chief Minister Naveen Patnaik Tweeted: "Congratulate #Odisha athlete Kishore Kumar Jena on winning National Open Javelin Throw Championships title with a best effort of 74.26m. Wish him best for future."

Hence, the correct answer is option B.(Read more)

#### **10.** Hints to Remember

Who: Athletics Federation of India

What: name IOS Sports as commercial partner for 3 years

When: published on 28<sup>th</sup> October 2021

Athletics Federation of India (AFI) joined hands with IOS Sports and Entertainment Pvt. Ltd – one of the leading sports management organizations in India, to bring them on as exclusive commercial partners of the federation for a period of three years.

The partnership involves strategic planning to build brand AFI, unlock commercial assets and partner with top brands. It aims to help athletes secure the necessary support from the private sector.

The partnership will also add a professional approach to the system and build on the stellar show that Indian athletes put up at the Tokyo Olympics, where India won their first-ever gold medal in athletics, courtesy javelin thrower Neeraj Chopra.

Hence, the correct answer is option D.(Read more)

#### 11. Hints to Remember

Who: Indian Navy

What: launches 7th Talwar class frigate – INS Tushil in Russia

When: published on 29<sup>th</sup> October 2021

The 7th Indian Navy Frigate of P1135.6 class was launched on October 28 at Yantar Shipyard, Kaliningrad, Russia, the navy said. During the ceremony, the ship was formally named as Tushil by Datla Vidya Varma, the Navy said in a statement. "Tushil" is a Sanskrit word meaning Protector Shield, it said.

Based on an Inter-Governmental Agreement (IGA) between the Government of Republic of India and the Government of Russian Federation for the construction of two ships of Project 1135.6 ships in



Russia and two ships in India at M/s Goa Shipyard Limited (GSL), the contract for construction of two ships was signed between India and Russia on October 18.

Hence, the correct answer is option B.(Read more)

#### 12. Hints to Remember

Who: Yezdi Nagporewalla

What: appointed new CEO of KPMG in India, to take office in February 2022

When: published on 29<sup>th</sup> October 2021

Yezdi Nagporewalla has been appointed as the new CEO of KPMG in India for a term commencing February 7, 2022 and ending on December 31, 2026. He was nominated by the KPMG India Board and approved by the India Partners. The firm executed a well-defined governance process for the selection of the CEO.

Yezdi succeeds Arun M. Kumar, the current Chairman and CEO who completes his five-year term on February 6, 2022.

Welcoming Yezdi Nagporewalla into the new role, Arun M. Kumar, said "I am excited about the appointment of Yezdi Nagporewalla. He is a trusted leader who has proven himself in multiple roles over two decades with the firm. His integrity, his commitment to a high-road culture and deep and enduring relationships are a big asset to the firm. I am confident that under Yezdi's leadership, KPMG in India will continue its journey of growth, transformation and impact on our clients, communities and the country."

Hence, the correct answer is option A.(Read more)

#### 13. Hints to Remember

Who: Justice Ashok Bhushan

What: is new NCLAT chairperson

When: published on 30<sup>th</sup> October 2021

OVER 19 months after the post was left vacant by the retirement of the then chairperson, Justice S J Mukhopadhaya, in March 2020, the Centre on Friday appointed retired Supreme Court Judge, Justice Ashok Bhushan, as the full-time chairperson of the National Company Law Appellate Tribunal (NCLAT).

Justice Bhushan, who retired from the Supreme Court in July this year, has been appointed for a period of four years, or "till he attains the age of 70 years, or until further orders", according to the government notification.

The government also appointed retired Chief Justice of the Manipur High Court, Justice Ramalingam Sudhakar, as the chairperson of the National Company Law Tribunal (NCLT), for a period of five years,



or till he attains the age of 67 years, or until further orders. His appointment as the full-time chairperson of NCLT comes nearly 21 months after its first chairperson, Justice M M Kumar, retired in January 2020.

Hence, the correct answer is option D.(Read more)

#### 14. Hints to Remember

Who: KMB, NPCI

What: Partnered to Launch Rupay Credit Cards 'Veer' for Armed Forces

When: published on 28<sup>th</sup> October 2021

Kotak Mahindra Bank has partnered with National Payments Corporation of India (NPCI) to launch credit cards on the RuPay network for Indian armed forces personnel.

"The Kotak RuPay Veer Platinum and Kotak RuPay Veer Select Credit Cards are specially designed to fulfil the needs of those who have dedicated themselves to the service of the nation, i.e. the armed forces of the country – Army, Navy, and Air Force," the bank said in its statement.

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Hence, the correct answer is option B.(Read more)

#### 15. Hints to Remember

Who: Max Life

What: becomes first life insurance player to join account aggregator system

When: published on 28<sup>th</sup> October 2021

Max Life Insurance Co. Ltd announced that it has joined the Account Aggregation (AA) framework introduced by the Reserve Bank of India (RBI) in September. Max Life is the first life insurer to do so.

Max Life worked with non-bank finance company (NBFC) FinVu, which is also an AA, and Finarkein, a data analytics company, to join the network as a Financial Information User (FIU). The insurer said it has joined the AA ecosystem to access customers' financial information transparently and securely, which in turn will help reduce policy issuance times.

"Our partnership with FinVu and Finarkein is a step towards greater flexibility, scalability and security in the management of customer financial data, and at the same time, helps provide an agile and frictionless underwriting experience," said Manu Lavanya, Director and Chief Operating Officer, Max Life.

Hence, the correct answer is option A.(Read more)



#### 16. Hints to Remember

Who: Payu

What: Launches Tokenisation Solution 'Payu Token Hub' With Major Card Networks

When: published on 31<sup>st</sup> October 2021

Online payment solutions provider PayU has announced the launch of its 'unique' tokenisation solution 'PayU Token Hub' to enable businesses to comply with RBI's latest guidelines on online card data storage whilst allowing issuing banks to also generate their tokens. The solution is built by PayU and Wibmo, a PayU owned full-stack global PayTech company, in partnership with major card networks including Visa, MasterCard - and leading issuing banks. PayU says the solution offers both network tokens and issuer tokens under a single hub.

Powered by Wibmo, PayU Token Hub is developed as an interoperable plug-n-play solution, to enable card on file and device tokenisation using a single integration point. Its two-pronged solution is available to all merchants, including PayU's 3.5 lakh merchants and 65 issuers supported by Wibmo. Businesses can enable PayU Token Hub with minimal technical changes and continue to offer a seamless payment experience to their customers in compliance with the latest norms.

Hence, the correct answer is option C.(Read more)

#### 17. Hints to Remember

Who: Facebook Inc

What: has been rebranded as "Meta"

When: published on 29<sup>th</sup> October 2021

Facebook Inc (FB.O) is now called Meta, the company said, in a rebrand that focuses on building the "metaverse," a shared virtual environment that it bets will be the successor to the mobile internet.

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The name change comes as the world's largest social media company battles criticisms from lawmakers and regulators over its market power, algorithmic decisions and the policing of abuses on its services.

CEO Mark Zuckerberg, speaking at the company's live-streamed virtual and augmented reality conference, said the new name reflected its work investing in the metaverse, rather than its namesake social media service, which will continue to be called Facebook.

Hence, the correct answer is option B.(Read more)



#### 18. Hints to Remember

Who: Govt

What: approves 8.5% interest rate on provident fund for FY21

When: published on 29<sup>th</sup> October 2021

The government has approved 8.5 per cent rate of interest on employees' provident fund for the 2020-21 fiscal, a source said.

Just ahead of Diwali, this is a good news for over 5 crore subscribers of the Employees Provident Fund Organisation (EPFO).

The 8.5 per cent rate of interest on provident fund deposits for the last financial year was decided by the EPFO's apex decision making body Central Board of Trustees (CBT) headed by labour minister in March this year.

A source said on Friday, "The rate of interest on EPF for 2020-21 has been ratified by the ministry of finance and now it would be credited into the accounts of over five crore subscribers."

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Hence, the correct answer is option C.(Read more)

#### 19. Hints to Remember

Who: ADB

What: Approves \$250 Million for Industrial Corridor Development in India

When: published on 29th October 2021

The Asian Development Bank (ADB) has approved a \$250 million loan to support the Government of India's National Industrial Corridor Development Program (NICDP). This is the first subprogram of the programmatic \$500 million loan to develop 11 industrial corridors spanning 17 states.

India's NICDP aims to develop world-class industrial nodes that are supported by efficient urban agglomerations and multimodal connectivity, including international gateways like ports and airports and inclusive, climate-resilient, and sustainable infrastructure. The national program also seeks strong institutional and regulatory frameworks.

Hence, the correct answer is option D.(Read more)

#### 20. Hints to Remember

Who: Indian Bank

What: reports ₹266.73 crore worth of fraud to RBI

When: published on 31<sup>st</sup> October 2021



Public sector lender Indian Bank has reported ₹266.73 crore worth of fraud to the Reserve Bank of India (RBI), it said in a regulatory filing.

The bank has reported three non-performing accounts as fraudulent.

It detailed the Non Performing Accounts (NPAs) as that have been declared as fraud and reported to RBI as per regulatory requirements, it said in the filing.

The nature of fraud for all three accounts has been specified as "Diversion of funds."

The lender has declared M P Border Checkpost Development Co Ltd as fraud with an outstanding of ₹166.89 crore, Pune Sholapur Road Development with the amount involved totaling ₹72.76 crore and M/s SONAC with an amount of ₹27.08 crore.

Hence, the correct answer is option A.(Read more)









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