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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

March GA Quiz 8

Directions: Study the following questions carefully and answers the questions given below:

1. Which of the following banks has recently signed a Memorandum of Understanding (MOU) with the Indian Army at New Delhi for providing salary accounts to all the active and retired army personnel?

- A. ICICI Bank B. Kotak Mahindra Bank C. Yes Bank
- D. IDFC Bank E. None of these

2. Atal Innovation Mission (AIM), NITI Aayog has partnered with which company to strengthen the deeptech startup ecosystem of India?

- A. MathWorks B. HubSpot C. Autodesk
- D. LinkedIn E. None of these

3. Who among the following has inaugurated the virtual "India Telecom 2021", an Exclusive international business expo organised by Telecom Equipment Export Promotion Council (TEPC)?

- A. Ravi Shankar Prasad B. Sanjay Shamrao Dhotre C. Ramesh Pokhriyal
- D. Sanjay Shriram Kute E. None of these

4. Who among the following has recently launched "CSIR Floriculture Mission"?

- A. Harsh Vardhan B. Ravi Shankar Prasad C. Piyush Goyal
- D. Prakash Javadekar E. None of these

5. EPFO recommended what percent Interest Rate for PF Contributions for 2020-2021?

- A. 7.5% B. 9.5% C. 8.5%
- D. 6.5% E. None of these

6. Union Education Minister Ramesh Pokhriyal 'Nishank' congratulated how many Indian Institutions on securing a position in the top 100 in the QS Subject Rankings for the year 2021?

- A. 13 B. 14 C. 12
- D. 15 E. None of these

7. Which of the following states has recently topped in Land Records Digitisation: 2nd N-LRSI index 2021?

- A. Uttar Pradesh B. Madhya Pradesh C. Jharkhand
- D. West Bengal E. None of these

8. Which of the following insurance companies has launched Business Kisht Suraksha to protect MFIs and financial institutions?

A. HDFC ERGO	B. ICICI Lombard	C. TATA AIG
D. Bajaj Allianz General I	nsurance	E. None of these

9. National Payments Corporation of India (NPCI) has partnered with which company to announce the launch of 'RuPay SoftPoS' for millions of Indian merchants?

- A. Airtel Payments B. SBI Payments C. Paytm Payments
- D. PhonePe Payments E. None of these

10. Which of the following companies has recently to acquire UK-based IT consultancy Capco for \$1.45 billion?

- A. TCS B. Infosys C. Wipro
- D. Samsung E. None of these

11. Which of the following years has declared International Year of Millets after UNGA adopts India-led resolution?

A. 2021	B. 2022	C. 2023

D. 2024 E. None of these

12. Which organization has conducted a successful	I flight test of	f Solid Fuel	Ducted Ramjet	(SDRF) from
Interim Teat Range (ITR) in Chandipur, Odisha?				

A. ISRO	B. DRDO	C. BHEL
D. NTPC	E. None of these	

13. Which state government has signed deal with Arcelor Mittal to invest Rs 50,000 cr to set up steel plant?

A. Madhya Pradesh	B. Jharkhand	C. Odisha
D. Kerala	E. None of these	

14. Union Education Minister has recently inaugurates the World Book Fair 2021 in which city?

- A. Mumbai B. Kolkata C. New Delhi
- D. Patna E. None of these

15. Which of the following countries has launched national app portal? A. Nepal B. Bhutan C. Pakistan D. Bangladesh E. None of these

16. Which country has made COVID-19 vaccination mandatory for Haj 2021?

- A. Oman B. Yemen C. Syria
- D. Iran E. None of these

17. Which state has launched first air cargo services from Dimapur airport?

- A. Sikkim B. Manipur C. Nagaland
- D. Assam E. None of these

18. Who among the following is to receive CERAWeek Award?

- A. Narendra Modi B. Ram Nath Kovind C. Manmohan Singh
- D. Rajnath Singh E. None of these

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19. Which of the following bank has recently launched WhatsApp Banking?

- A. ICICI Bank B. EXIM Bank C. Axis Bank
- D. HDFC Bank E. None of these

20. On 3rd March 2021, the government has approved a pact between India and which country for cooperation in the field of agriculture and allied sectors?

- A. Maldives B. Fiji C. Cuba
- D. Brazil E. None of these





Correct answer:

									10										
В	А	В	А	С	С	В	А	В	С	С	В	С	С	D	Е	С	А	С	В

Explanation:

1. Hints to Remember

Who: Kotak Mahindra Bank

What: to handle salary account of Indian army personnel

When: published on 5th March 2021

Private sector lender Kotak Mahindra Bank will handle the salary account of the Indian army personnel, the bank said on Thursday. The bank has signed a memorandum of understanding (MoU) with the Indian Army here for salary account.

Kotak said in a release that the MoU enables Kotak to offer its salary account proposition, combined with exclusive benefits for the Indian Army, to all army personnel - both active and retired. "Through the Kotak salary account, all personnel of the Indian army will get access to the full range of Kotak's products and services including a zero-balance salary account that earns up to 4 per cent interest per annum with free unlimited ATM transactions on all VISA ATMs and anywhere banking across the bank's network of 1,603 branches and 2,573 ATMs across India," the bank said.(Read more)

2. Hints to Remember

Who: Atal Innovation Mission

What: partners with MathWorks to strengthen India's deep-tech startup ecosystem

When: published on 4th March 2021

Atal Innovation Mission (AIM), NITI Aayog has partnered with MathWorks, the developer of mathematical computing software for scientists and engineers, to strengthen the deep-tech startup ecosystem of India.

Under this partnership, startups supported by AIM will get access to steps of the art MathWorks tools including MATLAB and Simulink, engineering support, online training, access to MATLAB community, and opportunities for developing awareness of the startup products through their domestic and global reach. The benefits are aimed at fostering innovation and accelerating product development at these early stage companies, NITI Aayog said.(Read more)

3. Hints to Remember

Who: PLI

What: to Enable Indian Telecom Sector Become Part of Global Supply Chain: Sanjay Dhotre

When: published on 4th March 2021

TEPC (Telecom Equipment Export Promotion Council) has announced the organization of India Telecom 2021' – an Exclusive International Business Expo being held virtually on March 3 & 4, 2021. The event is being held under Market Access Initiative Scheme (MAI) of Department of Commerce, Government of India and with support of Department of Telecommunications & Ministry of External Affairs.

The event, as per the oragnizer, is being attended by potential buyers from countries across the globe. More than 1,000 delegates, out of which more than 200 are foreign delegates from more than 45 countries, are attending India Telecom 2021. More than 40 Indian telecom companies are showcasing their state of the art products and capabilities at the exhibition which is organized by TEPC as a part of this event.

This annual event was inaugurated by Shri Sanjay ShamraoDhotre, Minister for State for Communications, Education and Electronics & Information Technology, Government of Indiatoday, the March 3, 2021. The inaugural session, was also addressed by Shri. Rahul Chhabra, Secretary (ER), Ministry of External Affairs, Government of India, Ms. Anita Praveen, Additional Secretary, Department of Telecommunications, Government of India and many other senior Government officials and industry leaders.(Read more)

The Question Bank

4. Hints to Remember

Who: Harsh Vardhan

What: launches CSIR"s Floriculture Mission

When: published on 1st March 2021

Union Science and Technology Minister Harsh Vardhan exhorted scientists of CSIR laboratories to develop the land available at each of its institutes across the country as a model under the "CSIR Floriculture Mission", an initiative he launched on Thursday.

The Council for Scientific and Industrial Research''s (CSIR) Floriculture Mission has been approved for implementation in 21 states and Union Territories wherein available knowledge base in CSIR Institutes will be utilised and leveraged to help the farmers and industry re-position themselves to meet import requirements, a statement said.

The CSIR Floriculture Mission is expected to create opportunity for entrepreneurship development in floriculture, the statement said.



Infusion of latest technologies in the field of floriculture can be successfully led by CSIR. The mission will focus on commercial floral crops, seasonal/annual crops, wild ornaments and cultivation of flowers for honey bee rearing.(Read more)

5. Hints to Remember

Who: EPFO

What: Recommends 8.5% Interest Rate for PF Contributions for 2020-2021

When: published on 5th March 2021

The Central Board of Trustees of the retirement fund body Employees' Provident Fund Organisation (EPFO) has recommended that the interest rate for the financial year 2020-21 be retained at 8.5 per cent.

This rate, the same as last year's, is the lowest offered by EPFO in eight years.

The board meeting chaired by Labour and Employment Minister Santosh Kumar Gangwar in Srinagar on Thursday, discussed the investment portfolio of the retirement fund body, and made its recommendation keeping the returns in view.(Read more)

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6. Hints to Remember

Who: IIT Bombay, IIT Madras, IIT Kharagpur

What: among top 50 universities in world: QS Ranking

When: published on 5th March 2021

Union Education Minister Ramesh Pokhriyal 'Nishank' on Thursday congratulated 12 Indian Institutions on securing a position in the top 100 in the QS Subject Rankings for the year 2021.

Twenty-five programmes offered by higher education institutions in India rank among the top 100 in the world in their respective subject categories, according to the latest edition of the QS World University Rankings by Subject.(Read more)

7. Hints to Remember

Who: Madhya Pradesh

What: top in Land Records Digitisation: 2nd N-LRSI index 2021

When: published on 5th March 2021

Madhya Pradesh, West Bengal and Odisha are the best performing Indian states in land record digitisation, according to an annual land records index prepared by Delhi-based think-tank National Council of Applied Economic Research (NCAER).

The NCAER's Land Records and Services Index (NLRSI) 2020-21 released Thursday said nearly all states and union territories — 29 out of 32 — showed a gradual improvement in their efforts to digitise land records compared to the previous year.

The data was primarily collected on two aspects — the extent of digitisation of land records and the quality of these records.

Madhya Pradesh retained the top spot for the second year in a row, according to the NLRSI data. West Bengal, Odisha, Maharashtra and Tamil Nadu followed to round up the top five.(Read more)

8. Hints to Remember

Who: HDFC ERGO

What: launches Business Kisht Suraksha to protect MFIs and financial institutions against calamities and natural disasters

When: published on 4th March 2021

HDFC ERGO General Insurance, India's leading non-life insurance company in the private sector, announced the launch of Business Kisht Suraksha, a unique cover aimed at protecting the balance sheet of MFIs, financial institutions and banks in the event of a catastrophe or natural disaster.

With growing concerns of climate change and its effect on the environment, Business Kisht Suraksha aims to limit the impacts on the balance sheet of financial institutions, due to non-payment of EMIs by borrowers, resulting out of listed calamities such as floods, earthquakes, cyclones, etc.

Commenting on the launch, Anurag Rastogi, Chief Actuary and Chief Underwriting Officer, HDF ERGO General Insurance Company said, "Over the past few years, we have seen a rise in natural calamities such as floods and cyclone, which impact the livelihoods of people residing in these calamity-prone areas.(Read more)

9. Hints to Remember

Who: NPCI

What: partners with SBI Payments to launch 'RuPay SoftPoS' solution

When: published on 5th March 2021

National Payments Corporation of India (NPCI) on Friday partnered with SBI Payments to announce the launch of 'RuPay SoftPoS' for millions of Indian merchants. This innovative solution has the capability to transform NFC enabled smartphones into merchant Point of Sale (PoS) terminals for the



retailers. Merchants will now be able to accept contactless payments of up to ₹5000 through a simple tap and pay mechanism on their smartphones.

RuPay SoftPoS will provide cost effective acceptance infrastructure to retailers at nominal cost. This unique phenomenon would be able to proliferate digital payment acceptance among millions of underserved Indian MSMEs. Merchants can convert their existing android smartphone devices into a payment terminal by simply downloading a supported app. This solution will revolutionize the way micro and small merchants receive payments and create a demarcated shift in their tendency to deal in cash to accepting secure, contactless digital payments instead.(Read more)

10. Hints to Remember

Who: Wipro

What: to acquire UK-based IT consultancy Capco for \$1.45 billion

When: published on 4th March 2021

Information Technology services major Wipro Ltd said on Thursday it would buy privately-held British consultancy firm Capco for \$1.45 billion.

London-based Capco serves banking and financial institutions across the Americas, Europe and Asia-Pacific regions, Wipro said in a regulatory filing adding that Capco services clients in the energy and commodities trading sector as well.(Read more)

11. Hints to Remember

Who: 2023

What: declared International year of Millets after UNGA adopts India-led resolution

When: published on 4th March 2021

The UN General Assembly adopted by consensus a resolution sponsored by India and supported by over 70 nations declaring 2023 as the International Year of Millets, aimed at raising awareness about the health benefits of the grain and their suitability for cultivation under changing climatic conditions.

The resolution titled 'International Year of Millets 2023' was initiated by India with Bangladesh, Kenya, Nepal, Nigeria, Russia and Senegal and was co-sponsored by over 70 nations.

The 193-member General Assembly unanimously adopted the resolution, declaring 2023 as the International Year of Millets.(Read more)



12. Hints to Remember

Who: DRDO

What: Conducts Successful Flight Test Of SFDR Missile System Off Odisha Coast

When: published on 5th March 2021

The indigenously developed 'Solid Fuel Ducted Ramjet (SFDR)' propulsion-based missile system was successfully flight tested from Interim Teat Range (ITR) in Chandipur, Odisha by the Defence Research and Development Organisation (DRDO) on Friday. According to the information, all subsystems including "ground booster, separation of the ground booster and Nozzle-less-booster performance" have performed satisfactorily.

DRDO carried out the first SFDR propulsion technology flight test in May 2018. However, in February 2019, the Ministry of Defence had flight-tested the second indigenously developed 'Solid Fuel Ducted Ramjet (SFDR)' propulsion-based missile system from ITR in Odisha. "Missile was guided to high altitude to simulate aircraft release conditions and subsequently nozzle-less-booster was ignited. SFDR-based missile accelerated to achieve ramjet Mach number successfully," the Ministry had said.(Read more)

13. Hints to Remember

Who: Odisha

What: signs deal with Arcelor Mittal to invest Rs 50,000 cr to set up steel plant

When: published on 4th March 2021

An Memorandum of Understanding (MoU) was signed on Thursday between the Government of Odisha and ArcelorMittal Nippon Steel for setting up of a 12 million tonne integrated steel plant in Kendrapara district of Odisha with an investment of Rs 50,000 crores.

Odisha Chief Minister Naveen Patnaik and ArcelorMittal Chairperson and CEO Lakshmi Vilas Mittal have signed the deal.

Today, Union Minister of Petroleum and Natural Gas Dharmendra Pradhan had said Odisha's long coastline is going to be the epicentre for the development of India.

"The government-led initiatives in the petroleum and steel sectors will provide impetus to the maritime economy in Odisha. Integration of crucial infrastructures like road, rail and port will lead to the industrial development of the state. Potential for the port-led blue economy will be unlocked with the multi-modal rail, road and air linkages with sea and riverine ports for transport of minerals and goods at much lower logistics cost," he added.(Read more)

14. Hints to Remember

Who: Union Education Minister

What: Inaugurates The New Delhi World Book Fair 2021

When: published on 5th March 2021

Union Education Minister Ramesh Pokhriyal 'Nishank' inaugurated the New Delhi World Book Fair 2021 – Virtual Edition today. Addressing on the occasion, the Minister appreciated that 'National Education Policy-2020' is the theme of New Delhi World Book Fair 2021. Speaking on NEP, the Minister said, it has emerged as world's biggest reform, which will develop India not only as the Knowledge hub but will also help in making learners ideal and global citizens. Recalling Prime Minister Shri Narendra Modi's quote, 'the one who reads, leads the nation', the Minister said that the one who has the capability to read, write and think, can lead in any field.

Shri Pokhriyal congratulated National Book Trust and its entire team for holding the Virtual Edition of Book Fair. He also commended NBT efforts towards providing quality content to the nation and for working towards promoting regional Indian languages.(Read more)

15. Hints to Remember

Who: Bangladesh

What: launches national app portal

When: published on 5th March 2021

The Government of Bangladesh has launched its national app portal bdapps.com.

The agreement between the ICT division of the government of Bangladesh and the telecom company Robi was signed in Dhaka on Thursday.

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Through this agreement, BDApps will be established as the hub of the ICT division for application developers.

Under the agreement, the ICT division will collaborate with bdapps to organise exclusive boot camps and software development events in the country.(Read more)

16. Hints to Remember

Who: Saudi Arabia

What: makes COVID-19 vaccination mandatory for Haj 2021

When: published on 3rd March 2021

Saudi Arabia's health ministry says only people who have been vaccinated against COVID-19 will be allowed to attend the Hajj this year, Saudi newspaper Okaz reported.

"The COVID-19 vaccine is mandatory for those willing to come to the Hajj and will be one of the main conditions (for receiving a permit to come)," Monday's report said, citing a circular signed by the health minister.

Saudi Arabia takes pride in its guardianship of Islam's holiest sites in Mecca and Medina and its smooth organisation of the annual Hajj, which has been marred in the past by deadly stampedes, fires and riots.

In 2020, the kingdom dramatically reduced the number of pilgrims allowed to attend Hajj to about 1,000 Saudi citizens and residents of the kingdom, in order to help prevent the spread of the coronavirus, after barring Muslims abroad from the rite for the first time in modern times.(Read more)

17. Hints to Remember

Who: Nagaland

What: launches first air cargo services from Dimapur airport

When: published on 3rd March 2021

Nagaland yesterday launched its first air cargo services from Dimapur airport. Chief Minister Neiphiu Rio officially flagged off the service, a joint initiative of Department of Horticulture, Nagaland and Airport Authority of India with Air India and Indigo as airline partners.

Chief Minister Rio said the introduction of air cargo service is a long felt need for the state as many of the products from the state go wasted. Regional Executive Director, Airport Authority of India, North East region, M. Suresh said the AAI is planning to construct a new terminal building including cargo service terminal at Dimapur with all modern facilities.(Read more)

18. Hints to Remember

Who: PM Modi

What: to receive CERAWeek Global Energy and Environment Leadership Award

When: published on 5th March 2021

Prime Minister Narendra Modi will receive the CERAWeek Global Energy and Environment Leadership Award on March 5, said the Prime Minister's office on Thursday.

Prime Minister Modi will also deliver the keynote address at the Cambridge Energy Research Associates Week (CERAWeek) 2021 on Friday at around 7 pm via video conferencing, according to an official release by the PMO.



Notably, CERAWeek was founded in 1983 by Dr Daniel Yergin. It has been organized in Houston in March every year since 1983 and is considered the world's premier annual energy platform. CERAWeek 2021 is being convened virtually from March 1 to March 5.(Read more)

19. Hints to Remember

Who: Axis Bank

What: launches WhatsApp Banking

When: published on 3rd March 2021

Now resolve your banking queries instantly via WhatsApp! In a bid to help address the banking needs of its customers, Axis Bank has now come out with WhatsApp Banking, which will help you bank anywhere and anytime on your favorite chatting app.

For doing this, you just need to initiate a chat with the designated Axis Bank number and ask for details. This will allow customers to seek information regarding their account balance, recent transactions, credit card payments, fixed and recurring deposit details, besides getting their queries answered in real-time. All your queries are just a click away.(Read more)

20. Hints to Remember

Who: The government

What: approved a pact between India and Fiji for co-operation in the field of agriculture and allied sectors

-Smartkeeda

When: published on 3rd March 2021

The government on Wednesday approved a pact between India and Fiji for co-operation in the field of agriculture and allied sectors.

The Union Cabinet, chaired by Prime Minister Narendra Modi, approved the signing of a Memorandum of Understanding (MoU) between the Ministry of Agriculture of Indian government and Ministry of Agriculture of the Republic of Fiji in this regard.

The MoU between India and Fiji provides for cooperation in various areas including promotion of joint ventures between private sectors of both countries.(Read more)







