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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

March GA Quiz 27

Directions: Study the following questions carefully and answers the questions given below:

1. Government of India has fully exited from which company by selling its outstanding 26.12% stake in it for Rs 8,846 crore?

- A. Tata Communications Limited
- B. Bharat Sanchar Nigam Limited
- C. Mahanagar Telephone Nigam Limited
- D. Reliance Industries Limited
- E. None of these

2. Niti Aayog has set up how many task forces for achieving policy certainty in contract enforcement, dispute resolution?

A. 1	В.	2	C. 3						
D. 4	E.	None of these	rtkeeda						
		The Qu	Jestion Bank						
3. Gandhi Peace Prize 2020 is going to be conferred on in 'Special Gesture'.									
A. Sheikh Mujibur Rah	man B.	Sheikh Hasina	C. Sheikh Fazilatunnesa Mujib						
D. Ziaur Rahman	E.	None of these							

4. Reserve Bank of India (RBI) set up a five-member Standing External Advisory Committee (SEAC) which is headed by which person for evaluating applications for universal banks and small finance banks (SFBs)?

- A. Usha Thorat B. Aditya Puri
- C. Shyamala Gopinath
- D. Sashidhar Jagdishan E. None of these

5. Which disaster relief agency has launched a catastrophe bond for volcano-related disasters to quickly get aid to those suffering after the eruption of 10 named volcanoes in Indonesia and six other countries?

- A. Save the Children B. Danish Red Cross C. Dan Church Aid
- D. American Red Cross E. None of these





6. The United Nations Office for Project Services (UNOPS) and Denmark partnered to provide Technical Support for Jal Jeevan Mission in which state?

A. Madhya Pradesh	B. Rajasthan	C. Uttar Pradesh			
D. Gujarat	E. None of these				

7. Which state has become the first state in the country to have its own ethanol policy, called Ethanol Production Promotion Policy, 2021, which has been approved by the Cabinet?

- A. Gujarat B. West Bengal C. Bihar
- D. Kerala E. None of these

8. Ministry of Defence (MoD) has signed a contract with Mahindra Defence Systems Ltd (MDSL) for supply of ______ Light Specialist Vehicles to the Indian Army, at a cost of Rs 1,056 crore, providing further boost to 'Make In India'.

- A. 1,100 B. 1,200 C. 1,300
- D. 1,400 E. None of these

9. Who among the following has released the Compendium on Consumer Price Index for Industrial Workers (Volume I-IV, 1945 to 2020)?

- A. Santosh Gangwar B. Hardeep Singh Puri C. Rao Inderjit Singh
- D. Shripad Naik E. None of these

10. Government of India has formed how many committees to drive India to a Circular Economy?

- A. 11 B. 12 C. 13
- D. 14 E. None of these

11. Who among the following has launched the 'Jal Shakti Abhiyan: Catch the Rain' campaign on occasion of World Water Day?

- A. Amit Shah B. Narendra Modi C. Ram Nath Kovind
- D. Nitin Gadkari E. None of these

	-	d into a Memorandum of Understanding (MoU) for the Van Dhan Yojana in the state?						
A. Madhya Pradesh	B. Himachal Pradesh	C. Uttar Pradesh						
D. Arunachal Pradesh	E. None of these							
13. The 2021 World Tube	erculosis Day was observed o	n which date?						
A. March 22	B. March 21	C. March 23						
D. March 24	E. None of these							
14. New species of Diato	ms named 'Epithemia aghark	carii' discovered in which river?						
A. Bhima River	B. Koyna River	C. Mula River						
D. Krishna River	E. None of these							
Rocket?		atellites from 18 countries into orbit on Soyuz-2.1a						
A. China								
D. Russia	E. None of these							
16. Which agency has do 1 st Time?	emonstrated Quantum Com	munication over a distance of 300 Metres for the						
A. CNSR	B. JAXA	C. NASA						
D. ISRO	E. None of these							

17. Which of the following agencies has established an e-Tendering Portal-PRANIT which will lead to less paperwork and ease of operation, making the tendering process more transparent?

- A. Power Grid Corporation of India
- **B. NTPC Limited**
- C. Indian Oil Corporation Limited
- D. Oil and Natural Gas Corporation
- E. None of these



18. Which firm has signed an agreement to acquire a controlling stake held by promoters in Gangavaram Port Ltd?

- A. Adani Ports & SEZ
- B. Reliance Industries Limited
- C. Tata Steel Limited
- D. Hindalco Industries
- E. None of these

19. Fitch has revised India's GDP growth estimate to what percent for FY22 from the previous 11 percent on the back of a stronger carryover effect, a looser fiscal stance, and better virus containment?

A. 12.8 percent	B. 12.9 percent	C. 12.7 percent
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D. 12.6 percent E. None of these

20. Who among the following has represented India at the World Summit on Information Society Forum 2021?





Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
А	В	А	С	В	С	С	С	А	А	В	D	D	С	D	D	А	А	А	В

Explanation:

1. Hints to Remember

Who: Government

What: exits from Tata Communications, nets Rs 8,846 crore

When: published on 22nd March 2021

The government has fully exited Tata Communications NSE -2.20 % Ltd by selling its 26.12% stake and has netted Rs 8,846 crore in the process, the department of investment and public asset management (DIPAM) said Monday.

The government has divested its holding through two steps, by selling 16.12% in TCL, previously called VSNL, through an offer for sale at Rs 5,457 crore, followed by sale of 10% stake to strategic partner at offer for sale discovered price for Rs 3,389 crore.

"With this, government exits from TCL with total proceeds of about Rs 8,846 crore," DIPAM secretary Tuhin Kanta Pandey said on Twitter. It has thus ended its 20-year-old association with the Tata Group company. (Read more)

2. Hints to Remember

Who: Niti Aayog

What: sets up task forces for achieving policy certainty in contract enforcement, dispute resolution

When: published on 23rd March 2021

Government has set up two high-level task forces, one under NITI Aayog vice chairman Rajiv Kumar and the other under its CEO Amitabh Kant to lay a roadmap for enforcement of contracts and conciliation mechanism respectively, a move aimed at fast tracking infrastructure development in the country and reducing the disputes over contracts. (Read more)

3. Hints to Remember

Who: Gandhi Peace Prize 2020

What: to Be Conferred on Sheikh Mujibur Rahman in 'Special Gesture'



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The Gandhi Peace Prize for the year 2020 is being conferred on Bangabandhu Sheikh Mujibur Rahman, the culture ministry said on Monday.

The prestigious prize for the year 2019 is being conferred on late Sultan Qaboos bin Said Al Said of Oman in recognition of his vision to strengthen relations with India, and his efforts to promote peace and non-violence in the Gulf region, the ministry said.

A source in the government told The Wire that while the selection procedure did not allow the Prize to be awarded posthumously but given the contribution of His Majesty Sultan Qaboos bin Said Al Said and Sheikh Mujibur Rahman towards peace, non-violence and amelioration of human sufferings and special relationship with India, the exception was made as a special gesture to honour and celebrate them. (Read more)

4. Hints to Remember

Who: RBI

What: set up a 5-member External Advisory Committee headed by Shyamala Gopinath to Evaluate Banking Applications

When: published on 23rd March 2021

The Reserve Bank of India (RBI) has set up a five-member Standing External Advisory Committee for the purpose of evaluating applications for Universal Banks as well as Small Finance Banks.

The panel will be headed by former RBI Deputy Governor Shyamala Gopinath and the other members are: Revathy Iyer, Director, Central Board, Reserve Bank of India; B Mahapatra, former executive director, RBI and presently chairman of National Payments Corporation of India; TN Manoharan, former chairman, Canara Bank; and Hemant G Contractor, former MD, State Bank of India and former chairman, Pension Fund Regulatory and Development Authority. (Read more)

5. Hints to Remember

Who: Danish Red Cross

What: launches volcano catastrophe bond for volcano-related disasters in Indonesia

When: published on 24th March 2021

According to a release from the Danish Red Cross, the disaster relief agency has launched a catastrophe bond for volcano-related disasters to quickly get aid to those suffering after the eruption of 10 named volcanoes in Indonesia and six other countries.



The Danish Red Cross is launching the \$ 3 million bond with the support of several financial firms and the catastrophe bond also enables quick relief to named volcanoes in Cameroon, Chile, Colombia, Ecuador, Guatemala, and Mexico.

Reuters states that the catastrophe bonds offer investors high yields, but do not pay out if a named catastrophe occurs and they typically cover areas prone to hurricanes and typhoons. (Read more)

6. Hints to Remember

Who: UNOPS & Denmark

What: partners to provide Technical Support for Jal Jeevan Mission in UP

When: published on 23rd March 2021

The Jal Shakti Ministry entered a partnership with the United Nations Office for Project Services and the government of Denmark on Monday to help bring tap water connections to 11 water-scarce districts in Uttar Pradesh's water-starved Bundelkhand and Vindhya regions under the Jal Jeevan mission.

The project will include capacity building support, with the creation of village action plans, community mobilisation and grassroot water quality monitoring methods being facilitated by UNOPS. The project has a million dollar budget for 2021, but is likely to be scaled up in the following years, according to UNOPS. (Read more)

7. Hints to Remember

Who: Bihar

What: first state to come up with new ethanol policy

When: published on 17th March 2021

Bihar on Wednesday became the first state in the country to have its own ethanol policy, called Ethanol Production Promotion Policy, 2021, which has been approved by the Cabinet.

The new policy would permit ethanol production in Bihar from all feed stocks permitted by National Policy on Biofuels, 2018, and subsequently by National Biofuel Co-ordination Committee.

The Assembly was informed of the cabinet decision by deputy chief minister Renu Devi as the industry minister Shahnawaz Husain was away in poll-bound West Bengal for campaigning. "Bihar has become the first state to bring a special policy for ethanol production," said the deputy CM. (Read more)

8. Hints to Remember

Who: MoD

What: signs contract with MDSL to supply 1,300 Light Specialist Vehicles to Army

When: published on 22nd March 2021

Ministry of Defence (MoD) on Monday signed a contract with Mahindra Defence Systems Ltd (MDSL) for supply of 1,300 Light Specialist Vehicles to the Indian Army, at a cost of Rs 1,056 crore, providing further boost to 'Make In India'.

The induction of vehicles is planned to be completed in four years, Ministry of Defence said in a statement.

The Light Specialist Vehicle, a modern fighting vehicle, will be authorised to various fighting units for carriage of Medium Machine Guns, Automatic Grenade Launchers as well as Anti-tank Guided Missiles.

9. Hints to Remember

Who: Gangwar

What: Releases Compendium on Consumer Price Index for Industrial Workers

When: published on 18th March 2021

Union Minister of State (I/C) for Labour & Employment Shri Santosh Kumar Gangwar today released the Compendium on Consumer Price Index for Industrial Workers (Volume I-IV, 1945 to 2020). Speaking on the occasion, Shri Gangwar said, digitization of historical data on CPI-IW for more than seven decades in the shape of compendium will bridge the data gap on the subject & it will be an inspiration to other agencies compiling price indices or other statistics to follow the suit. He said, the Compendium is a first of its kind publication and is being released at a time when the Labour Bureau, a pioneer public institute in this country on index compilation and labour statistics, is celebrating the centenary year of its formation. It contains detailed and comprehensive information and explanations on compiling consumer price index (CPI). Labour Bureau began compiling the index since 1945. Collating index at one place right from its inception till date in the form of a compendium was keenly felt keeping in view the interests of a variety of institutional and individual stakeholders.

There had been a number of Consumer Price Index series available in the country from time to time for specific purposes and almost every series had undergone a periodic revision. In old times, the series published had limited reach to related agencies and were also available only at aggregated level. With a view to fulfilling the demand of the users, Labour Bureau started publishing Annual Report on Consumer Price Index for Industrial Workers from 1995, providing subgroup index for every centre. Taking this further, bringing all information on CPI for Industrial Workers on base 1944, 1949, 1960, 1982 and 2001 together at one place in the form of compendium will be of great importance for the researchers and policy makers. (Read more)

10. Hints to Remember

Who: Government



What: forms 11 Committees to drive India to a Circular Economy

When: published on 23rd March 2021

NITI Aayog has stated that in order to expedite the Transition of India from a Linear Economy to a Circular Economy, Government has formed 11 Committees for 11 focus areas.

The committees will be led by the concerned Line ministry and will comprise officials from MoEFCC (Ministry of Environment, Forest and Climate Change) & NITI Aayog, domain experts, academics and industry representatives.

The committees will prepare action plans for Transition to Circular Economy in respective focus areas.

It will bring in substantial annual benefits, along with significant reduction in congestion and pollution, which would consequently have a snowball effect on the economy.

It will maximize our resource efficiency, minimize the consumption of finite resources as well as the impetus to the emergence of new business models and entrepreneurial ventures will spur our transition towards self-reliance. (Read more)

11. Hints to Remember

Who: Prime Minister Shri Narendra Modi

What: Asserts Country's Development and Self-Reliance is Dependent on Water Security and Water Connectivity

When: published on 22nd March 2021 The Ouestion Bank

Prime Minister, Shri Narendra Modi launched the 'Jal Shakti Abhiyan: Catch the Rain' campaign on occasion of World Water Day via video conferencing, here today. A historic Memorandum of Agreement was also signed between the Union Minister of Jal Shakti and the Chief Ministers of Madhya Pradesh and Uttar Pradesh, in the presence of the Prime Minister, to implement the Ken Betwa Link Project, the first project of the National Perspective Plan for interlinking of rivers. The Prime Minister also interacted with sarpanches and ward panches in Rajasthan, Uttarakhand, Karnataka, Maharashtra and Gujarat.

Speaking on the occasion, the Prime Minister said that on International Water Day, a major step has also been taken for the Ken-Betwa Link Canal along with the introduction of the Catch the Rain campaign. He added this agreement is important to realize the vision and dream of Bharat Ratna Shri Atal Bihari Vajpayee for interlinking of rivers. He said that today's agreement will be in the interest of millions of families of Uttar Pradesh and Madhya Pradesh. PM asserted that rapid development is not possible without water security and effective water management. He added that the vision of India's development and India's self-reliance, is dependent on our water sources and our Water Connectivity. (Read more)



12. Hints to Remember

Who: TRIFED

What: signs MoU with Government of Arunachal Pradesh for The Implementation of MSP for MFP Scheme and Van Dhan Yojana

When: published on 22nd March 2021

TRIFED and Government of Arunachal Pradesh have entered into a Memorandum of Understanding (MoU) on March 19, 2021 for the implementation of the MSP for MFP Scheme and the Van Dhan Yojana in the state of Arunachal Pradesh. As a part of its mission to improve the livelihoods of the tribals(both forest dwellers and artisans) and work towards tribal empowerment, TRIFED has been carrying out several programmes and initiatives.

The Rural Development Department in State of Arunachal Pradesh will be the nodal agency for the implementation of this scheme while Arunachal Pradesh State Rural Livelihood Mission (ArSRLM) will be the State Implementation Agency. Under this agreement, 100 Van Dhan Vikas Kendras are planned to be set-up in the state this year. The State Nodal Agency and Implementing Agency teams, along with TRIFED regional officials will be visiting the different villages and districts to oversee the implementation of the scheme. Conceptualized and implemented by TRIFED in association with State Government Agencies across 21 states of the country, the 'Mechanism for Marketing of Minor Forest Produce (MFP) through Minimum Support Price (MSP) & Development of Value Chain for MFP'is a flagship scheme of the Ministry of Tribal Affairs, drawing its strength from The Forest Rights Act of 2005, it aims to provide remunerative and fair prices to tribal gatherers of forest produces, almost three times higher than would be available to them from middle men, trebling their incomes. (Read more)

13. Hints to Remember

Who: World Tuberculosis Day

What: observed on 24th March

What Is Tuberculosis? Tuberculosis (TB) is a contagious infection that is caused by a bacterium called Mycobacterium tuberculosis. Usually, TB bacteria attack the lungs, but they can attack any part of the body such as the kidney, spine, and brain. Previously, TB was a leading cause of death but nowadays, most cases are cured with antibiotics. You just have to take medications for at least 6 to 9 months.

Therefore, to raise public awareness about the devastating health, social and economic consequences of TB every year World Tuberculosis (TB) Day is observed.

World Tuberculosis (TB) Day is observed on March 24 every year to raise awareness about tuberculosis in the world. (Read more)

14. Hints to Remember

Who: New species of diatoms

What: discovered in Mula river

When: published on 21st March 2021

In probably a first, a team of international researchers has discovered new species of diatoms living in the freshwater flowing downstream Mulshi dam in Pune district.

The study led by researchers from Pune-based Agharkar Research Institute (ARI) named the new species found in the Mula river as Epithemia agharkarii, in honour of the institute's founder-director SP Agharka.

Diatoms are single-celled algae that grow in nearly all kinds of water bodies including rivers, lakes, and streams. These microorganisms contribute in generating oxygen in the atmosphere. (Read more)

15. Hints to Remember

Who: Russia

What: Launches 38 Satellites from 18 countries into orbit on Soyuz-2.1a Rocket

When: published on 22nd March 2021

Russia's State Corporation for Space Activities, ROSCOSMOS on Monday launched a rocket in space carrying 38 foreign satellites for 18 countries that lifted off from Baikonur cosmodrome in Kazakhstan. Russian space agency shared footage of the launch that blasted off at 0607 GMT into the sky after at least two deferrals due to technical issues. "The Soyuz-2.1 rocket with the Fregat upper stage and 38 satellites from 18 countries lifted off from the Baikonur cosmodrome," ROSCOSMOS wrote its official Twitter handle.

In a first, Tanzania has manufactured its own satellite dubbed Challenge-1 that took off with Russia's Soyuz rocket along with other satellites for countries including South Korea, Japan, Canada, Saudi Arabia, Germany, Italy, and Brazil. Tanzania's satellite was developed by the domestic firm Telnet telecommunications group, according to Moscow Times. "We are starting to show the broadcast of the launch of the Soyuz-2.1a carrier rocket with the Fregat booster and 38 spacecraft CAS500-1 as the main payload from Baikonur," the official account of Roscosmos on Twitter wrote. Shortly, it broadcasted live coverage of the event. (Read more)

16. Hints to Remember

Who: ISRO

What: Demonstrates India's First Free-Space Quantum Communication Over 300 Metres

When: published on 23rd March 2021



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The Indian Space Research Organisation (ISRO) has successfully demonstrated free-space Quantum Communication over a distance of 300 metres, for the first time in the country, the organisation said Monday.

A number of key technologies were developed indigenously to accomplish this major feat, which included the use of indigenously developed "NAVIC" receiver for time synchronisation between the transmitter and receiver modules, and gimbal mechanism systems instead of bulky large-aperture telescopes for optical alignment, it said.

"The demonstration has included live video conferencing using quantum-key-encrypted signals. This is a major milestone achievement for unconditionally secured satellite data communication using quantum technologies", the space agency said in a statement. (Read more)

17. Hints to Remember

Who: POWERGRID

What: launches e-Tendering Portal-PRANIT to lead to less paperwork

When: published on 23rd March 2021

Power Grid Corporation of India Limited (POWERGRID), a central PSU under the Ministry of Power has established an e-Tendering Portal-PRANIT which will lead to less paperwork and ease of operation, making the tendering process more transparent. It has been certified by Standardisation, Testing and Quality Certification Directorate (STQC), Ministry of Electronics and Information Technology, Government of India.

With this, POWERGRID is now the only organization in India to have an eProcurement solution on SAP Supplier Relationship Management (SRM), complying with all applicable requirements relating to security and transparency as stipulated by STQC. POWERGRID in pursuit of digitalisation has been undertaking a number of innovative enhancements within the SAP SRM framework. (Read More)

18. Hints to remember

Who: Adani Ports

What: To Acquire Additional 58.1% Stake In Gangavaram Port For Rs 3,600 Crore

When: published on 23rd March 2021

Adani Ports & Special Economic Zone Ltd. signed an agreement to acquire a controlling stake held by promoters in Gangavaram Port Ltd.

India's largest port operator signed an agreement with DVS Raju and family to acquire 58.1% stake in the multi-cargo facility for Rs 3,604 crore, according to a statement on exchanges.



Adani Ports had announced the acquisition of Warburg Pincus' 31.5% stake in Gangavaram Port, located in the northern part of Andhra Pradesh close to Vizag, on March 3, and together with this acquisition, it would have an 89.6% stake in the port. (Read more)

19. Hints to Remember

Who: Fitch

What: raises India's FY22 GDP growth projection to 12.8% from 11%

When: published on 22nd March 2021

Fitch has revised India's GDP growth estimate to 12.8% for FY22 from the previous 11% on the back of a stronger carryover effect, a looser fiscal stance, and better virus containment. The ratings agency, in its latest Global Economic Outlook (GEO), anticipates the level of the country's GDP to remain well below its pre-pandemic forecast trajectory. Fitch also expects GDP growth to ease to 5.8% in FY23, a downward revision of -0.5pp since December.

"India's recovery from the depths of the lockdown-induced recession in 2Q20 (calendar year) has been swifter than we expected. GDP surpassed its pre-pandemic level in 4Q20, growing 0.4% YoY, after contracting 7.3% YoY in the previous quarter," the report states. (Read more)

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20. Hints to Remember

Who: MOS Telecom Shri Sanjay Dhotre

What: represents India at the World Summit on Information Society Forum 2021

When: published on 22nd March 2021

The World Summit on the Information Society (WSIS) Forum 2021 represents one of the world's largest annual gathering of the 'ICT for development' community, is co-organized by International Telecommunications Union (ITU), UNESCO, UNDP and UNCTAD. During the address to High-Level Policy session of WSIS 2021 where in Secretary General ITU, Ministers of Russia, Afghanistan, Turkmenistan, Zimbabwe, Iran and leaders and high level dignitaries from across the globe were present, Shri Dhotre underscored the role of Information and Communication Technologies(ICTs) for modernization and transformation of the industry, promotion of inclusive economic growth and stimulation of the national economies to meet the larger objectives of Sustainable Development Goals (SDGs).

Replying to the question on the challenges being faced for bridging the digital divide in India, the Minister highlighted policies and programs undertaken by his Ministry under the visionary leadership of Prime Minister Shri Narendra Modi. He stated that the initiatives were taken not only to effectively manage the pandemic situation but also with the objective of bridging the digital divide in the country. Minister also mentioned innovative solutions such as Arogya Setu platform to monitor and alert health status of citizens, CovidSavdhan system for targeted messaging in a specified area, facilitation



framework for Work from Home and Work from Anywhere, effective use of public Wi-Fi under PM-WANI scheme enabling effective service delivery for the citizens across the country. (Read more)





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