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# Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

# July GA Quiz 8

Directions: Study the following questions carefully and answers the questions given below:

1. MSME focused digital lending platform FlexiLoans.com has recently announced its collaboration with \_\_\_\_\_\_ to offer flexible loans to their merchant base.

- A. Google Pay B. Airtel Pay C. PhonePe
- D. Amazon Pay E. None of these

# 2. The Ministry of Environment, Forest and Climate Change (MoEFCC) has approved Ramgarh Vishdhari Sanctuary as 4<sup>th</sup> Tiger Reserve of which state?

A. Gujarat	B. Jharkhand	C. Madhya Pradesh
D. Rajasthan	E. None of these	

# 3. The 52nd edition of the International Film Festival of India (IFFI) is going to be hosted by:

A. Gujarat	B. Goa	C. Delhi C. Delhi

D. Ladakh E. None of these CLUESTON BANK

# 4. Who among the following has recently launched "NIPUN Bharat Programme"?

- A. Ramesh Pokhriyal 'Nishank'
- B. Dharmendra Pradhan
- C. Prakash Javadekar
- D. Piyush Goyal
- E. None of these

5. Name the person who is the Lieutenant Governor of Jammu and Kashmir, has launched a fellowship programme namely 'Lieutenant Governor's Sustainable Development Fellowship (LGSDF)' for engineering, management and other graduates?

A. Piyush Goyal	B. Manoj Sinha	C. Keshav Prasad Maurya

D. Jayant Sinha E. None of these



# 6. Who among the following is the Author of a new book titled "Policymaker's Journal: From New Delhi to Washington, DC"?

- A. Ravi Kanbur B. Amartya Sen C. Tapan Mitra
- D. Kaushik Basu E. None of these

#### 7. Olympic gold medallist, Keshav Datt passed away recently, was related to which sport?

- A. Football B. Badminton C. Hockey
- D. Tennis E. None of these

# 8. Who among the following has recently become the first Indian female swimmer to qualify for Tokyo 2020 Olympics?

A. Shivani KatariaB. Ankita NigamC. Maana PatelD. Shikha TandonE. None of these

### 9. Who among the following has recently become runner-up in Women's Speed Chess Championship?

- A. Koneru Humpy B. Harika Dronavalli C. Pentala Harikrishna
- D. Tania Sachdev E. None of these De Question Bank

### 10. Which two city is going to host 2022's AFC Women's Asia Cup football tournament?

- A. Kochi and Chennai B. Hyderabad and Cuttack C. Mumbai and Pune
- D. New Delhi and Jaipur E. None of these

#### 11. A new snake species 'Stoliczkia vanhnuailianai' has been discovered in which of the following states?

- A. Manipur B. Jharkhand C. Mizoram
- D. West Bengal E. None of these

#### 12. Who among the following has recently launched the Online Course Mobile App "Matsya Setu"?

- A. Dharmendra Pradhan B. Ravi Shankar Prasad C. Gajendra Singh Shekhawat
- D. Giriraj Singh E. None of these

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#### 13. PVSLN Murty has joined as the new Chairman & Managing Director of which company?

- A. North Eastern Development Finance Corporation Ltd
- **B.** Assam Financial Corporation
- C. North East Small Finance Bank Ltd
- D. UNACCO Financial Services Private Limited
- E. None of these

#### 14. Name the person who has recently received the Humboldt Research Award for Economics for 2021.

- A. Amartya Sen B. Ravi Kanbur C. Tapan Mitra
- E. None of these D. Kaushik Basu

15. Which company and European Energy Exchange AG (EEX) have entered into a Memorandum of Understanding (MoU), with the objective of knowledge sharing and exchanging of expertise on electricity derivative products?

- A. Multi Commodity Exchange
- martkeeda B. National Commodity and Derivatives Exchange
- C. Indian Energy Exchange
- D. National Securities Depository Limited
- E. None of these

# 16. Which bank has recently become the second most-valued listed public sector bank (PSB) with a market capitalisation of over Rs 50,000 crore?

- A. Central Bank of India B. Indian Overseas Bank C. Punjab National Bank
- D. Union Bank of India E. None of these

# 17. Payments solution provider Razorpay has partnered with which company to launch 'MandateHQ', a payment interface that will help card-issuing banks to enable recurring payments for its customers?

- A. Mastercard B. Visa C. Capital One
- D. American Express E. None of these



18. Drip Capital, a leading fintech provider of cross-border trade finance, has recently collaborated with which bank to offer trade financing solutions, customized for small and medium-sized exporters in India?

- A. HSBC Bank India B. SBM Bank India C. DBS Bank India
- D. RBL Bank India E. None of these

### 19. Bajaj Allianz has recently tied-up with which bank for Distribution of Insurance Products?

- A. Syndicate Bank B. Bank of India C. Bank of Baroda
- D. Indian Overseas Bank E. None of these

# 20. FREO, India's Neobank, formerly known as MoneyTap, has partnered with which company to cater to the evolving financial needs of new-age consumers?

- A. HDB Financial Services B. Sundaram Finance C. AS Financial Services
- D. DS Financial Services E. None of these





#### **Correct answer:**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
А	D	В	А	В	D	С	С	В	С	С	D	А	D	А	В	А	В	В	А

#### **Explanation:**

#### 1. Hints to Remember

Who: FlexiLoans, GooglePay

What: partner to provide instant loans to SMEs

When: published on 7<sup>th</sup> July 2021

MSME focused digital lending platform FlexiLoans.com announces its collaboration with Google Pay to offer flexible loans to their merchant base. The collaboration will address the credit gap by offering instant loans to small merchants and entrepreneurs across India that are unable to access formal credit, FlexiLoans said in a statement.

FlexiLoans is aiming at disbursing loans to over 50,000 small businesses in the next 12 months from this collaboration. FlexiLoans.com is the first lender to go live on the Google Pay platform.

"The systems have been co-created and designed for a superior customer experience. FlexiLoans' proprietary technology platform has been deployed across many ecosystems in the country and are designed for embedded credit capabilities," it said.

Hence, the correct answer is option A. (Read more)

#### 2. Hints to Remember

Who: MoEFCC

What: approves Ramgarh Vishdhari Sanctuary as 4th Tiger Reserve of Rajasthan

#### When: published on 6<sup>th</sup> July 2021

Environment Minister Prakash Javadekar took to Twitter and announced that the Ministry of Environment, Forest and Climate Change (MoEFCC) has sanctioned Rajasthan's fourth tiger sanctuary. Located in the Bundi district of Rajasthan, the Ramgarh Vishdhari sanctuary will connect Ranthambore Tiger Reserve in the Northeast to the Mukundra Hills Tiger Reserve on the southern side.

The Union Minister shared photographs of tigers on his Twitter and wrote, "Happy to sanction one more tiger Sanctuary, Ramgarh Vishdhari Sanctuary which will link Ranthambore Tiger Reserve in the Northeast & Mukundra Hills Tiger Reserve on the southern side. Increasing numbers of Tigers and other apex predators certify our robust biodiversity "

Hence, the correct answer is option D. (Read more)



#### 3. Hints to Remember

#### Who: Goa

What: to host 52nd IFFI from 20th - 28th November 2021

When: published on 6<sup>th</sup> July 2021

Minister of Information and Broadcasting Shri Prakash Javadekar today released the regulations and poster for the 52nd edition of the International Film Festival of India (IFFI). The festival will be held in Goa from 20th -28th November 2021.

The International Film Festival of India (IFFI) is reckoned as one of Asia's oldest and India's biggest international film festivals. The 52nd edition of IFFI will be held in a hybrid format considering the success of the 51st edition in January 2021. The Festival is being organized by the Directorate of Film Festivals (DFF), Ministry of Information and Broadcasting, Government of India in collaboration with the State Government of Goa and the Indian Film Industry.

Hence, the correct answer is option B. (Read more)

#### 4. Hints to Remember

Who: Union Education Minister

What: launches NIPUN Bharat Programme today

When: published on 5<sup>th</sup> July 2021

Union Minister for Education, Shri Ramesh Pokhriyal 'Nishank' today virtually launched a National Initiative for Proficiency in Reading with Understanding and Numeracy (NIPUN Bharat), for ensuring that every child in the country necessarily attains foundational literacy and numeracy by the end of Grade 3, by 2026-27. The National Mission was launched in the presence of Minister of State, Shri Sanjay Dhotre, Smt. Anita Karwal, Secretary (SE&L), senior officers from the Ministry, all States and UTs, Senior Policy Makers and Heads of Institutions. On this occasion, a short video, anthem and NIPUN Bharat Guidelines were also launched. This Mission, which has been launched under the aegis of the centrally sponsored scheme of Samagra Shiksha, will focus on providing access and retaining children in foundational years of schooling; teacher capacity building; development of high quality and diversified Student and Teacher Resources/Learning Materials; and tracking the progress of each child in achieving learning outcomes.

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Hence, the correct answer is option A. (Read more)

#### 5. Hints to Remember

Who: Jammu and Kashmir LG Manoj Sinha

What: rolls out fellowship programmes for graduates



When: published on 6<sup>th</sup> July 2021

Jammu and Kashmir Lieutenant Governor Manoj Sinha on Monday rolled out a fellowship programme for engineering, management and other graduates.

The 'Lieutenant Governor's Sustainable Development Fellowship (LGSDF)' which shall be funded by the J&K government and implemented in collaboration with IIT, Jammu, will focus on providing immediate catalytic support to improve government service delivery, removing gaps in policy implementation, and generating valuable insights for policymakers and implementing agencies, an official spokesperson said.

Under the programme, every year 10 scholars and graduates from IIT Jammu, IIM Jammu, NIT Srinagar, and other national institutes shall be selected, who would have requisite work experience and have qualified GATE, MAT, NET examinations, the official said.

Hence, the correct answer is option B. (Read more)

#### 6. Hints to Remember

Who: Kaushik Basu

What: Authored a New Book Titled "Policymaker's Journal: From New Delhi to Washington, DC"

When: published on 7<sup>th</sup> July 2021

Kaushik Basu cannot be accused of sloth. Research papers, books and newspaper columns tumble out of him in a steady stream. His latest book, Policymaker's Journal: From New Delhi to Washington D.C. (Simon and Schuster India), is a diary covering two spells in policy realms.

He joined the Ministry of Finance in India for three years as chief economic adviser (CEA) starting in 2009, a year after the global crisis of September 2008. From there he moved to the World Bank as chief economist (and senior vice president) during 2012-16. The book is not a serious review of economic policy, ground covered in an earlier book, but is more a conspiratorial invitation to the reader to take a peek into the interior of policy worlds, marvel at the people he meets and laugh with him at what goes on there. The front cover blurb by Raghuram Rajan describes the book as "interesting, funny, and insightful".

Hence, the correct answer is option D. (Read more)

#### 7. Hints to Remember

Who: Keshav Datt, 1948 and 1952 Olympic star

What: passes away

When: published on 7<sup>th</sup> July 2021



One of India's finest hockey players, a double Olympic gold medallist, Keshav Datt passed away in the early hours on Wednesday. Datt, 95, is survived by two sons and a daughter.

As per his attendant Dolly Bairahi, who had confirmed the news of his death, his demise was caused due to age-related ailments, as the former hockey star had not been in the best of health for some time.

Born in Lahore in 1925, Datt pursued his academics and sports at the Government College in the western Punjab city. He was mentored by the legendary Dhyanchand and progressed rapidly, playing alongside KD Singh Babu. Datt came into the limelight while representing Punjab in the National Championship in pre-Partition India. After independence, he moved to Bombay and later to Calcutta in 1950, representing Bombay and Bengal at the National Championships.

Hence, the correct answer is option C. (Read more)

#### 8. Hints to Remember

Who: Maana Patel

What: becomes first Indian female swimmer to qualify for Tokyo 2020 Olympics

When: published on 2<sup>nd</sup> July 2021

Promising athlete Maana Patel made history on Friday as she became the first Indian female swimmer to qualify for the Tokyo 2020 Olympics through the 'Universality quota'.

The Universality quota allows one male and one female competitor from a country to participate in the Olympics, provided no other swimmer from the same gender qualifies for the Games or receives a FINA invite based on his or her Olympic Selection time (B time).

Maana Patel, 21, will join Sajan Prakash and Srihari Natarajan in India's swimming squad for this month's Summer Olympics which will take place in Japan's capital city from July 23 to August 8.

Hence, the correct answer is option C. (Read more)

#### 9. Hints to Remember

Who: India's Harika

What: finishes runner-up in Women's Speed Chess C'ship

When: published on 4<sup>th</sup> July 2021

An untimely and unfortunate internet outage halted a brilliant run by India's Dronavalli Harika as she lost to Chinese legend Hou Yifan in the final of the Womens Speed Chess Championship on Saturday.

In this online tournament in which contestants play three rounds of games with decreasing time-limit, Harika led 4-2 in the seventh game when she lost internet connectivity that cost her three minutes of



the total five allotted in that segment. Down to less than one minute thirty seconds, the 30-year-old from Guntur district in Andhra Pradesh, fought bravely but made mistakes under pressure and eventually lost that game.

Each match in this tournament comprises three segments. Each player gets five minutes in the first segment, with one second added to the clock after each move, to complete the game. In the second round, the players get three minutes to complete the game with one second added to the clock for each move and in the final segment of bullet chess games, they get one minute each on the clock with one second of increment after each move.

After losing that rapid chess game, Harika managed to draw the next and eventually finished the round leading 5.5-3.5.

Hence, the correct answer is option B. (Read more)

#### 10. Hints to Remember

Who: Mumbai, Pune

What: to host 2022 women's Asian Cup

When: published on 6<sup>th</sup> July 2021

Next year's women's Asian Cup in India will be held in Mumbai and Pune after the Asian Football Confederation dropped Bhubaneswar and Ahemdabad as venues to minimise the travelling time for participants and ensure an "optimum environment" for a bio-secure bubble.

The Mumbai Football Arena at the Andheri Sports Complex and the Shiv Chhatrapati Sports Complex in Balewadi, Pune have been chosen as the new venues.

"The decision was confirmed taking into careful consideration the existing challenges caused by the COVID-19 pandemic," the AFC stated in a press release.

Hence, the correct answer is option C. (Read more)

### 11. Hints to Remember

Who: New Snake Species discovered in Mizoram

What: has been named after Local Warrior Vanhnuailiana

When: published on 6<sup>th</sup> July 2021

It was a bright summer morning in March and researchers from Mizoram University were surveying for herpetofaunal (reptiles and amphibians) species in villages not far from the capital city Aizawl. Though night fell, they continued their survey and spotted a snake on a boulder in a dried-up area of Tuinghaleng river bed. Further detailed studies revealed that it was a new species of the Stoliczkia genus and only the third species of Stoliczkia from India.



The team named it Stoliczkia vanhnuailianai, in honour of Vanhnuailiana, a famous Mizo warrior. He was one of the most powerful chiefs of the Lushai Hills (now Mizoram) during the mid-1800s and led many successful campaigns against rival chiefs in the area.

The snake is about 50 cm in length, non-venomous, and has a dark brown shade above with a few dorsal scale rows bright yellow in colour. Though the head scales are uniformly dark brown it has bright pinkish sutures.

Hence, the correct answer is option C. (Read more)

#### 12. Hints to Remember

Who: Giriraj Singh

What: Launches 'Matsya Setu' for Aqua Farmers

When: published on 7<sup>th</sup> July 2021

Union Minister for Fisheries, Animal Husbandry, and Dairying, Giriraj Singh, launched the Online Course Mobile App "Matsya Setu" on Tuesday.

The app was created, by the ICAR-Central Institute of Freshwater Aquaculture (ICAR-CIFA), Bhubaneswar with getting the financial aid from the National Fisheries Development Board (NFDB), Hyderabad. The goal of the online course app is to distribute the most up-to-date freshwater aquaculture technologies to the country's aqua farmers.

In the Matsya Setu app, recognized aquaculture experts will explain the basic concepts and will do practical demonstrations on breeding, seed production, and grow-out culture of commercially important fishes like carp, catfish, scampi, murrel, ornamental fish, pearl farming, and more.

Better Management Practices will be followed in maintaining the soil & water quality, feeding and health management in aquaculture operations were also provided in the course platform. For the learners' convenience, the modules are divided into small video chapters that include supplemental learning tools. Quiz/Test options for self-assessment are also provided to motivate learners and create a vibrant learning experience. An e-Certificate can be generated automatically after each course module is completed successfully. Farmers can also use the system to ask questions about their concerns and get specific advisories from experts.

Hence, the correct answer is option C. (Read more)

#### 13. Hints to Remember

Who: PVSLN Murty

What: appointed as new chairman and MD of NEDFi

When: published on 1 July 2021



PVSLN Murty has joined as the new Chairman & Managing Director of North Eastern Development Finance Corporation Ltd. (NEDFi).

Murty, a Chief General Manager and Chief Strategy Officer of largest public sector bank State Bank of India (SBI), brings with him 40 years of rich commercial and development banking experience in diverse and varied areas of Financial System.

Prior to joining NEDFi, Murty was posted as Chief Strategy Officer at SBI, based at the Corporate office, Mumbai.

Hence, the correct answer is option A. (Read more)

#### 14. Hints to Remember

Who: Economist Kaushik Basu

What: gets Humboldt award

When: published on 7<sup>th</sup> July 2021

The Humboldt Research Award for Economics for 2021 was conferred on economist Dr Kaushik Basu by Dr Hans-Bernd Schäfer of Bucerius Law School in Germany's Hamburg on Tuesday. The announcement was made last month by the Cornell Chronicle.

Sponsored by the Alexander von Humboldt Foundation based in Bonn, Germany, the Humboldt Research Award recognizes excellence through an entire career and offers research collaboration opportunities.

Basu is a professor of economics at Cornell University and the Carl Marks professor of International Studies in the College of Arts and Sciences and SC Johnson College of Business. He was the chief economist of the World Bank from 2012 to 2016, and chief economic adviser to the Indian government from 2009 to 2012.

Hence, the correct answer is option D. (Read more)

#### 15. Hints to Remember

Who: MCX and Europe's EEX

What: sign MoU to share knowledge and expertise on electricity derivative products

When: published on 5<sup>th</sup> July 2021

Multi Commodity Exchange of India, a leading exchange in the commodity derivatives segment, and European Energy Exchange AG (EEX) have entered into a Memorandum of Understanding (MoU), with the objective of knowledge sharing and exchanging of expertise on electricity derivative products.



This MoU will facilitate cooperation between the two exchanges in areas such as knowledge sharing, education & training and organizing events in the domain of electricity derivatives.

EEX is a leading energy exchange in Europe, which develops, operates and connects secure, liquid and transparent markets for power and other energy products.

Hence, the correct answer is option A. (Read more)

#### 16. Hints to Remember

Who: Indian Overseas Bank

What: becomes the second most-valued public lender

When: published on 2<sup>nd</sup> July 2021

Indian Overseas Bank (IOB) has become the second most-valued listed public sector bank (PSB) with a market capitalisation of over Rs 50,000 crore. As Street discounts privatisation of the state-owned lender, its shares have appreciated nearly 80 per cent on the BSE in the past one month.

On a closing basis, the bank's market cap was Rs 51,887 crore at the end of trading on Friday, surpassing its peers Punjab National Bank (PNB) and Bank of Baroda (BOB). While IOB crossed BoB on Wednesday, it beat PNB in market value on Thursday, and expanded the lead the next day.

At Friday's close, PNB was valued at Rs 46,356 crore and BoB at Rs 44,060 crore, which are now ranked third and fourth among PSBs, respectively. In the past one month, the market price of PNB has fallen 4 per cent while BOB is up 5 per cent, as against the Sensex's 1.2 per cent rise.

Hence, the correct answer is option B. (Read more)

#### 17. Hints to Remember

Who: Razorpay

What: partners with Mastercard to launch 'MandateHQ' for recurring payments

When: published on 8<sup>th</sup> July 2021

Payments solution provider Razorpay on Tuesday said it has partnered with Mastercard to launch 'MandateHQ' – a payment interface that will help card-issuing banks to enable recurring payments for its customers.

Razorpay, which is backed by Sequoia Capital, GIC, and others, aims to integrate MandateHQ with more than 50 banks in the next 12 months.

The Reserve Bank of India (RBI) had issued a framework for processing e-mandates on recurring online transactions. It has made AFA (Additional Factor of Authentication) mandatory for all recurring transactions below Rs 5,000 on debit cards, credit cards, UPI, and other Prepaid Payment Instruments



(PPIs), and all stakeholders are required to ensure full compliance with the framework by September 30, 2021.

Hence, the correct answer is option A. (Read more)

#### 18. Hints to Remember

Who: SBM Bank India

What: collaborates with Drip Capital to empower MSME Exporters

When: published on 6<sup>th</sup> July 2021

Drip Capital, a leading fintech provider of cross-border trade finance, today announced its collaboration with SBM Bank India to offer trade financing solutions - customized for small and medium-sized exporters in India. Owing to this partnership, MSME exporters will be able to avail collateral-free working capital at competitive rates.

Commenting on the collaboration, Pushkar Mukewar, Co-Founder and CEO, Drip Capital, said, "By partnering with SBM Bank India, we aim to provide collateral-free working capital to MSME exporters through our invoice discounting facility. This association is an example of how fintech companies are eager to partner with banks and other financial institutions to grow collectively by using technology to its very core."

Defining the opportunity landscape, Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India, said, "The Indian MSME sector is one of the largest exporters in the country. With India being rapidly ascending onto the map of the global supply chain, the MSME sector is set to play a major role in the coming years. It is therefore critical to design and deliver #smartbanking solutions to this segment that offer accessibility, affordability, and adaptive to the ever-changing demands. Towards this, it is our pleasure to partner with Drip Capital. We are sure, together, our solutions will help the Indian MSMEs become more competitive and resourceful."

Hence, the correct answer is option B. (Read more)

#### 19. Hints to Remember

Who: Bajaj Allianz

What: Tie-up with Bank of India for Distribution of Insurance Products

When: published on 7<sup>th</sup> July 2021

Bajaj Allianz General Insurance, one of the leading private general insurers in India and Bank of India, one of the largest Public Sector Banks in the country have entered into a corporate agency agreement for the distribution of Bajaj Allianz General Insurance's products through the bank's network of 5084 branches, 80 Retail Business Centers and 60 SME City Centers across the country.



As a part of this agreement, Bajaj Allianz General Insurance will be offering a bouquet of personal lines of products such as motor insurance, health insurance, home insurance, travel insurance along with a commercial line of products like engineering insurance, marine insurance to bank's customers.

Hence, the correct answer is option B. (Read more)

#### 20. Hints to Remember

#### Who: FREO

What: partners with HDB Financial Services to offer lending solutions to new-age customers

When: published on 6<sup>th</sup> July 2021

FREO, India's Neobank, formerly known as MoneyTap, has partnered with HDB Financial Services (HDBFS) to cater to the evolving financial needs of new-age consumers. Through this association, FREO will be providing customers with two innovative credit products: a credit line and a high-ticket personal loan across multiple cities in India. HDBFS in partnership with FREO will offer a credit line that enables consumers to get access to credit anywhere, anytime via a smartphone. An individual will get a personalized amount approved which they can start using immediately. As they repay the borrowed amount, the credit limit is replenished and they can continue withdrawing as much as they need. Furthermore, interest is levied only on the amount the consumer uses, and not the overall limit they have been given. The partnership also offers consumers high-ticket personal loans of up to INR 10 lacs, which can be utilized for bigger expenses such as home renovation, buying a vehicle, planning a trip, and so forth.

Bala Parthasarathy, Co-Founder, FREO, said, "Partnerships with banks and reliable financial institutions play a pivotal role in building the Fintech ecosystem, making credit easily accessible for unbanked customers and helping them save and spend smartly throughout their financial journey. In sync with this vision, we have collaborated with HDB Financial Services Ltd and aim to deliver a complete digital financial journey to customers which is easy and flexible. We are delighted with this partnership and look forward to transforming the fintech ecosystem together in the times to come."

Hence, the correct answer is option A. (Read more)





