



Bipin Nambiar
(SBI PO 2018)



Shiraz Khan
(SBI Clerk 2018)



Kuldeep Yadav
(SBI PO 2018)



Rajat Saxena
(IBPS Clerk 2018)



Anupam Tyagi
(IBPS PO 2018)

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July GA Quiz 1

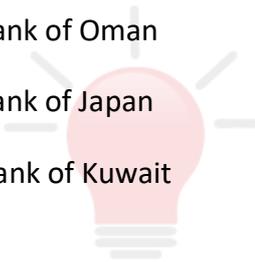
Directions: Study the following questions carefully and answers the questions given below:

1. Which of the following countries has recently announced \$41 million in additional assistance to India for its fight against Covid-19 as lawmakers cutting across party lines called for more?

- A. Russia B. UAE C. Japan
D. USA E. None of these

2. Which bank has selected Tata Consultancy Services'(TCS) 'TCS BaNCS' Treasury solution to transform its operations, enhance risk management, offer a new generation of asset class coverage, and ensure regulatory compliance?

- A. Commercial Bank of Singapore
B. Commercial Bank of Oman
C. Commercial Bank of Japan
D. Commercial Bank of Kuwait
E. None of these



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3. Which country will provide India a \$10 million assistance to build cold chain facilities for safe storage of vaccines?

- A. China B. Japan C. USA
D. Russia E. None of these

4. Union MSME Minister Nitin Gadkari has recently launched Indian Bank's 'MSME Prerana' in which state?

- A. Tamil Nadu B. Maharashtra C. Kerala
D. Karnataka E. None of these



5. In a bid to boost the start-up ecosystem and promoting the transition to a Low Carbon Lifestyle in the Asia Pacific, which organisation in collaboration with Massive Earth Foundation (MEF) has announced the launch of LowCarbon.Earth?

- A. UNDP B. UNICEF C. UNEP
D. UNGA E. None of these

6. Which country has recently launched 2 units of its World's Largest Baihetan Hydropower Station?

- A. South Africa B. India C. China
D. Russia E. None of these

7. Which Indian Naval Ship participated in Joint Exercises with Friendly Navies of Africa and Europe?

- A. INS Tabar B. INS Talwar C. INS Trishul
D. INS Tarkash E. None of these

8. NITI Aayog has recently convened the National Convention on Prevention of Maternal, Adolescent and Childhood Obesity under the chairmanship of which person?

- A. Dr Vinod Kumar Paul B. Dr Randeep Guleria C. Dr Balram Bhargava
D. Dr Rajesh Bhushan E. None of these

9. The Third India - Bhutan Development Cooperation Talks were held on 28 June 2021 in a virtual mode. Who among the following led Indian side in the talks?

- A. Rahul Chhabra B. Lav Agarwal C. Amitabh Kant
D. Rajesh Bhushan E. None of these

10. Government has recently announced stimulus package of what amount to boost economy during the fight against COVID-19 pandemic?

- A. Rs 8,28,993 Crore B. Rs 9,28,993 Crore C. Rs 7,28,993 Crore
D. Rs 6,28,993 Crore E. None of these



11. Which Cricket Association has recently signed a lease agreement with Bokaro Steel Plant for the construction of an international cricket stadium?

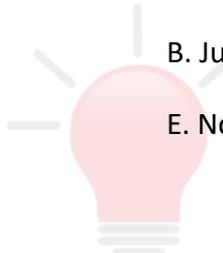
- A. West Bengal State Cricket Association
- B. Bihar State Cricket Association
- C. Jharkhand State Cricket Association
- D. Chhattisgarh State Cricket Association
- E. None of these

12. Which of the following dates was observed as International Day of Parliamentarism 2021?

- A. June 30
- B. June 29
- C. June 28
- D. June 27
- E. None of these

13. International Asteroid Day 2021 was observed on which date?

- A. June 28
- B. June 27
- C. June 29
- D. June 30
- E. None of these



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14. India has recently presented English, Russian and Chinese translations of 10 classic works of modern literature written by prominent Indian authors in different languages to which organization?

- A. Collective Security Treaty Organization
- B. Shanghai Cooperation Organisation
- C. Commonwealth of Independent States
- D. Association of Southeast Asian Nations
- E. None of these

15. Standard Life (Mauritius Holdings) has recently sold shares worth over Rs 6,783 crore, through open market transactions. It is a promoter of which insurance company?

- A. HDFC Life
- B. ICICI Life
- C. SBI Life
- D. Kotak Life
- E. None of these



16. Who among the following is the CEO of Niti Aayog that has recently got extension, till June 2022?

- A. Arvind Panagariya B. Shaktikanta Das C. Rajiv Kumar
D. Amitabh Kant E. None of these

17. Reliance Industries Ltd (RIL) has signed a strategic partnership with ADNOC to build a chlor-alkali, ethylene dichloride and polyvinyl chloride (PVC) production facility in which country?

- A. Oman B. Saudi Arabia C. Yemen
D. UAE E. None of these

18. Innoviti Payment Solutions, India's largest provider of payment solutions to Enterprise merchants, and which digital payments platform have recently announced the pioneering facility of Dual-Display-UPI?

- A. BharatPe B. PhonePe C. Airtel Pay
D. Google Pay E. None of these

19. Which Small Finance Bank has partnered with LoanTap Financial Technologies Pvt. Ltd., a digital lender, to provide personal loans to salaried professionals?

- A. AU Small Finance Bank
B. Ujjivan Small Finance Bank
C. Equitas Small Finance Bank
D. Jana Small Finance Bank
E. None of these

20. Which Private bank has made a multi-year agreement with Amazon Web Services (AWS), the cloud computing arm of Amazon to build a portfolio of new digital financial services with technology changes, and new payment modes for better banking experiences to customers?

- A. ICICI Bank B. Yes Bank C. HDFC Bank
D. Axis Bank E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
D	D	B	B	C	C	A	A	A	D	C	A	D	B	A	D	D	B	B	D

Explanation:

1. Hints to Remember

Who: USA

What: Announced \$41 Million Additional COVID-19 Assistance to India

When: published on 29th June 2021

The United States has announced \$41 million in additional assistance to India for its fight against Covid-19 as lawmakers cutting across party lines called for more.

The additional assistance will support access to Covid-19 testing, pandemic-related mental health services, timely referrals to medical services, and access to healthcare in remote areas, the US Agency for International Development (USAID) said.

The agency said the US assistance to India is now up to \$200 million with an additional \$500 million more in emergency supplies and training for more than 214,000 frontline health workers in infection prevention and control, benefitting more than 42 million Indians.

Hence, the correct answer is option D. ([Read more](#))

2. Hints to Remember

Who: Commercial Bank of Kuwait

What: Selected TCS BaNCS for Transforming Treasury Operations

When: published on 28th June 2021

Tata Consultancy Services (TCS) Ltd said on Monday that Commercial Bank of Kuwait (CBK), one of the largest financial institutions in Kuwait, has selected its core banking solution TCS BaNCS to transform its treasury operations to manage risk better, enhance asset class coverage, and drive future growth.

CBK was looking for a modern, integrated treasury solution to help transform its treasury operations and offer new generation asset classes, enhance risk management, and ensure regulatory compliance.

TCS BaNCS for Treasury is expected to help CBK offer a wider range of cash and derivative treasury products, integrate various trading and messaging platforms, manage cash and positions in real time, and offer extensive accounting and reporting capabilities. "This front-to-back, cross-asset solution will enable the bank to lay a firm foundation for digitization and expand its customer base," TCS said.

Hence, the correct answer is option D. ([Read more](#))



3. Hints to Remember

Who: Japan

What: to provide India \$10 mn to help build cold chain facilities for vaccines

When: published on 25th June 2021

Japan will provide India a \$10 million assistance to build cold chain facilities for safe storage of vaccines, a statement from the Japanese embassy said on Friday.

"This assistance will provide India with cold chain equipment including medical equipment such as cold-storage facilities, as 'Last One Mile Support' to ensure vaccination in each country, through the United Nations Children's Fund (UNICEF)," the statement said.

"In order to contain covid-19, ensuring equitable access to vaccines including in developing countries and accelerating vaccination is the common challenge for the international community. Japan has led operationalization of the COVAX facility as an international mechanism for the procurement of vaccines," it said.

Hence, the correct answer is option B. ([Read more](#))

4. Hints to Remember

Who: MSME Minister Nitin Gadkari

What: Launched Indian Bank's 'MSME Prerana' in Maharashtra

When: published on 28th June 2021

Indian Bank launches its flagship Business Mentoring Program 'MSME Prerana' in the state of Maharashtra. 'MSME Prerana' is a novel, unique and innovative business mentoring program, first of its kind to empower MSME Entrepreneurs.

The program will begin from Nagpur followed by other important cities in Maharashtra. While launching this flagship program, Shri Nitin Gadkari, Hon'ble Union Minister of MSME and Road, Transport and Highway said, "I thank and appreciate Indian Bank team for thinking out of the box and introducing this great initiative for MSMEs."

Hence, the correct answer is option B. ([Read more](#))

5. Hints to Remember

Who: UNEP, Massive Earth Foundation

What: to launch LowCarbon.Earth for the Asia-Pacific

When: published on 23rd June 2021



The (late) Nobel economist of the 1970s, Milton Friedman, argued that the primary purpose of a business is to generate profit for shareholders and that by focusing on sustainable practices, businesses would be less competitive and unable to act in their shareholders' best financial interests.

However, running a purely profit-motivated business is no longer an option in the 21st century.

The Earth can absorb no more than 3 tonnes of CO₂ emissions each year for every person on the planet if we are to keep temperature and rainfall change within tolerable limits. Yet from cars and holiday flights to household appliances and the food on our plates, consumer lifestyles leave each of us responsible for over 12 tonnes of CO₂ a year – 4 times what the Earth can handle.

Hence, the correct answer is option C. ([Read more](#))

6. Hints to Remember

Who: China

What: launched 2 units of its World's Largest Baihetan Hydropower Station

When: published on 29th June 2021

Two units of China's Baihetan hydropower plant, said to be the largest under construction globally, on the Yangtze river went on-stream on Monday, generating electricity from the project for the first time, as per news reports.

Built by China Three Gorges Corp, operator of the world's largest hydropower plant in the world - the Three Gorges Dam, the Baihetan plant is located on the border between the southwestern provinces of Yunnan and Sichuan on the upstream section of the Yangtze considered to be Asia's longest river. The project's first two 1-gigawatt (GW) turbines will begin formal operations after a three-day trial that began on Monday, national broadcaster, China Central Television (CCTV) said.

Hence, the correct answer is option C. ([Read more](#))

7. Hints to Remember

Who: INS Tabar

What: Deployed to Participate in Joint Exercises with Friendly Navies in Africa and Europe

When: published on 13th June 2021

Towards enhancing military cooperation with friendly nations, Indian Naval Ship Tabar commenced her prolonged deployment on 13 June 2021 and will visit a number of ports in Africa and Europe till end September. During port visits, Tabar will conduct professional, social and sporting interactions. The ship will also participate in a number of joint exercises with friendly navies.

During the deployment, INS Tabar will transit across the Gulf of Aden, Red Sea, Suez Canal, Mediterranean Sea, North Sea and Baltic Sea while making port calls at Djibouti, Egypt, Italy, France,



UK, Russia, Netherlands, Morocco, and Arctic Council countries like Sweden and Norway. In addition to PASSEX with host navies of countries being visited, the ship is also scheduled to participate in bilateral exercises like Ex Konkan with Royal Navy, Ex Varuna with French Navy and Ex Indra with Russian Federation Navy.

The deployment will also see participation by the ship in the Russian Navy Day celebrations from 22 to 27 July 2021.

Hence, the correct answer is option A. ([Read more](#))

8. Hints to Remember

Who: NITI Aayog

What: convenes the National Convention on Prevention of Maternal, Adolescent and Childhood Obesity

When: published on 25th June 2021

NITI Aayog convened the National Convention on Prevention of Maternal, Adolescent and Childhood Obesity under the chairmanship of Dr. V.K. Paul, Member (Health), NITI Aayog and Co-chairmanship of Dr. R Hemalatha, Director, Nutrition Institute of India.

Presenting the problem, Dr. Rakesh Sarwal, Additional Secretary (Health and Nutrition), NITI Aayog described obesity as a “silent epidemic”. In the National Consultation global experts, representatives from UN bodies, central ministries and national research institutions presented their evidence regarding increasing prevalence of obesity and presented best practices for obesity reduction.

Arjan de Wagt, Chief Nutrition, UNICEF presented evidence on the increasing burden of over nutrition in India. Professor William Joe, IEG shared valuable data on the current and emerging trends of obesity in certain geographies of India.

Hence, the correct answer is option A. ([Read more](#))

9. Hints to Remember

Who: Third India-Bhutan Development Cooperation Talks

What: held

When: published on 28th June 2021

The Third India - Bhutan Development Cooperation Talks were held on 28 June 2021 in a virtual mode. The Indian Delegation was led by Mr. Rahul Chhabra, Secretary (Economic Relations), Ministry of External Affairs and the delegation from Bhutan was led by Mr. Kinga Singye, Foreign Secretary, Royal Government of Bhutan. Mrs. Ruchira Kamboj, Ambassador of India to Bhutan, also attended the talks.



The Bilateral Development Cooperation Talks is an important bilateral mechanism to review the entire gamut of India's development partnership with Bhutan. Government of India has committed Rs. 4500 crore for the implementation of development projects and Rs. 400 crores for the transitional Trade Support Facility during Bhutan's 12th Five Year Plan (2018 - 2023). 77 large and intermediate projects and 524 Small Development Projects (SDPs)/ High Impact Community Development Projects (HICDPs) are at various stages of implementation under the 12th Five Year Plan.

Hence, the correct answer is option A. ([Read more](#))

10. Hints to Remember

Who: Finance Minister

What: announces relief package of Rs 6,28,993 crore to support Indian economy in fight against COVID-19 pandemic

When: published on 29th June 2021

Government has announced stimulus package of six lakh 28 thousand 993 crore rupees to boost economy during the fight against COVID-19 pandemic.

Finance Minister Nirmala Sitharaman announced several economic relief measures amid COVID pandemic including eight economic relief measures, of which four are absolutely new and one is specific to health infrastructure. Addressing media in New Delhi, the Finance Minister announced 1.1 lakh crore rupee Loan Guarantee Scheme for COVID affected sectors. She said, of them 50 thousand crore rupees will be for health sector.

The scheme is aimed at upscaling medical infrastructure targeting unreserved areas. Sitharaman said that the guarantee cover will be for expansion and new projects related to medical infrastructure in cities other than eight metropolitan cities.

Hence, the correct answer is option D. ([Read more](#))

11. Hints to Remember

Who: Lease

What: signed for Bokaro international cricket stadium

When: published on 26th June 2021

The Jharkhand State Cricket Association, affiliated with the Board of Control for Cricket in India (BCCI), has signed a lease agreement with Bokaro Steel Plant on Friday for the construction of an international cricket stadium.



BSL is a unit of Steel Authority of India Limited, and the first city of Maharatna to house an international cricket stadium. The JSCA claimed Jharkhand will become the first state in the country to have three world-class stadiums.

The proposed land is located in the erstwhile Mouza-Narkara in the south of National Highway (NH)-23 and south-west of the existing Vishthapit College in Balidih area. The spot is on the route between Bokaro-Ramgarh and Ranchi. It is near neighbouring Giridih, Dhanbad and Purulia (West Bengal) districts.

Hence, the correct answer is option C. ([Read more](#))

12. Hints to Remember

Who: International Day of Parliamentarism 2021

What: was observed on June 30

When: published on 30th June 2021

June 30 is observed as the International Day of Parliamentarism every year. The Day was designated in 2018 by United Nations General Assembly. It marks the day of the establishment of the Inter-Parliamentary Union, the global organization of parliaments in 1889. The day celebrates parliaments and recognises the significance of parliamentary systems of government in shaping modern societies. The day acknowledges the importance of strong parliaments as the cornerstone of democracy, representing the voice of the people, passing laws, implementing laws and policies, and holding governments accountable.

In the year 2018, the United Nations General Assembly passed a resolution and designated June 30 as the International Day of Parliamentarism. The day also marks the date, in 1889, on which the Inter-Parliamentary Union (IPU), the global organization of parliaments was established. The IPU, as the world organization of parliaments, connects national parliaments to promote greater transparency, accountability, and participation at the global level.

The organization engages with the United Nations on issues related to peace and security, human rights, and sustainable development at the global level.

Hence, the correct answer is option A. ([Read more](#))

13. Hints to Remember

Who: International Asteroid Day 2021

What: was observed on 30th June

World Asteroid Day or International Asteroid Day is observed globally on June 30. Asteroid Day aims to raise public awareness about asteroid impact hazards and to inform the public about the crisis communication actions to be taken at the global level in case of a credible near-Earth object threat.



World Asteroid Day is observed globally each year on the anniversary of the Tunguska impact over Siberia, Russian Federation, on June 30, 1908, and to raise public awareness about the asteroid impact hazard.

This year, Asteroid Day LIVE celebrates the 25th launch anniversary of NASA's NEAR-Shoemaker spacecraft, and the 2021 launch of three new asteroid missions, NASA's Lucy, NEA Scout, and DART — the world's first mission to test an asteroid deflection technique — and much more.

Hence, the correct answer is option D. ([Read more](#))

14. Hints to Remember

Who: India

What: presents 10 translated books of modern Indian literature to SCO

When: published on 30th June 2021

India on Tuesday presented English, Russian and Chinese translations of 10 classic works of modern literature written by prominent Indian authors in different languages to the headquarters of the Shanghai Cooperation Organisation (SCO).

The SCO is an eight-member economic and security bloc consisting of China, Russia, Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan, India and Pakistan.

Tuesday's presentation was a follow-up to the announcement by Prime Minister Narendra Modi at the SCO Council of Heads of State Summit in Bishkek in 2019 that 10 great works of Indian literature will be translated into Russian and Chinese, which are the official languages of the SCO.

Hence, the correct answer is option D. ([Read more](#))

15. Hints to Remember

Who: HDFC Life Insurance Company's promoter

What: sells shares worth over Rs 6,783 cr

When: published on 29th June 2021

HDFC Life Insurance Company's promoter Standard Life (Mauritius Holdings) on Tuesday offloaded shares worth over Rs 6,783 crore in the firm, through open market transactions.

Standard Life (Mauritius Holdings) 2006 Ltd held 8.88 per cent stake in the firm as per March 2021 shareholding data.

According to BSE bulk deal data, the promoter sold 10 crore scrips.

Hence, the correct answer is option A. ([Read more](#))



16. Hints to Remember

Who: Niti Aayog CEO Amitabh Kant

What: gets another extension, till June 2022

When: published on 29th June 2021

Niti Aayog Chief Executive Officer (CEO) Amitabh Kant was on Tuesday given one-year extension till June 2022, according to a Personnel Ministry order. This is a third extension for the 65-year-old civil servant in the post.

The Appointments Committee of the Cabinet has approved the extension in tenure of Kant for a further period of one year beyond June 30, 2021 i.e upto June 30, 2022 or until further orders, it said.

He was appointed as the CEO of the National Institution for Transforming India (Niti Aayog) on February 17, 2016, for a fixed two-year term.

Hence, the correct answer is option D. ([Read more](#))

17. Hints to Remember

Who: Reliance

What: inks pact with ADNOC to build mega chemical project in Abu Dhabi

When: published on 29th June 2021

Reliance Industries Ltd (RIL) signed a strategic partnership with Abu Dhabi National Oil Company (ADNOC) on Tuesday to build a chlor-alkali, ethylene dichloride and polyvinyl chloride (PVC) production facility at TA'ZIZ in Ruwais, Abu Dhabi.

Under the terms of the agreement, the companies will construct an integrated plant with a capacity to produce 940,000 tonnes of chlor-alkali, 1.1 million tonnes of ethylene dichloride and 360,000 tonnes of PVC annually.

ADNOC is gearing up for growth with TA'ZIZ, the mega chemicals production hub and industrial ecosystem based in Ruwais, with investment of over AED 18 billion. Since 2018, ADNOC has attracted significant foreign direct investment from international partners in the downstream business, including refining, fertilizers and gas pipelines.

Hence, the correct answer is option D. ([Read more](#))



18. Hints to Remember

Who: Innoviti & PhonePe

What: partner to pioneer Dual-Display UPI – an innovative, safer and superior UPI payments experience at Shoppers Stop

When: published on 24th June 2021

Innoviti Payment Solutions, India's largest provider of payment solutions to Enterprise merchants, and PhonePe, India's largest digital payments platform today announced the pioneering facility of Dual-Display-UPI. This novel feature makes it safer and faster for customers to pay through UPI while shopping at Shoppers Stop's outlets pan India.

Payments through UPI in multi-lane retail have been slow to take off with less than 4% penetration. Dual-Display-UPI addresses this by using advanced technology to create a Dynamic QR, that carries the payment amount, merchant credentials and a secure transaction token. The Dynamic QR is presented on a large display facing the consumer at the checkout. It also displays any offers that may be running on UPI payments for that transaction. A consumer can scan this QR while the cashier is packing goods. The offer if applicable is automatically applied, with the secure transaction token automatically reconciling the bill straight-through reconciliation. The customer receives the acknowledgement on the display, along with details of offer applied. Parallelizing the customer payment and cashier packing cuts the transaction time of a typical UPI transaction from about ~20 seconds to 10 seconds. The entire experience is touchless with neither the cashier nor customer having to touch the display, minimizing contact surface and interaction time between them. In addition to safety by virtue of being contactless, this feature aims to increase UPI transactions share at Shoppers Stop from the current 4%, further modernizing the checkout while saving time and effort for cashier and customer.

Hence, the correct answer is option B. ([Read more](#))

19. Hints to Remember

Who: Ujjivan SFB & LoanTap

What: tie-up to disburse loans to salaried segment

When: published on 29th June 2021

Ujjivan, a Finance Bank has tied-up with LoanTap – a digital lender providing loan options to the salaried segment of customers. This is part of Ujjivan SFB's API banking initiative, through which over 150 APIs are available offering fast and secure tie-ups for digital lending and digital liabilities, payments etc. to FinTechs. This collaboration aims to extend the bank's services to its customers via LoanTap's fast and convenient platform.

Dheemant Thacker, Digital Banking Head, Ujjivan Small Finance Bank said, "Such partnerships with FinTechs will help us even more in making our products and services available to our potential customers. We are excited to extend our personal loan offering through LoanTap's digital platform.



This collaboration will facilitate convenience to customers seeking personal loans, making the overall process faster and seamless.”

Hence, the correct answer is option B. ([Read more](#))

20. Hints to Remember

Who: Axis Bank

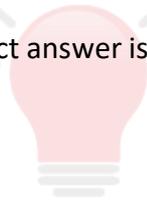
What: strikes cloud computing deal with AWS for digital transformation

When: published on 29th June 2021

Amazon Web Services, (AWS), the cloud computing arm of e-commerce giant Amazon said that Axis Bank, India’s third-largest private sector bank, has selected AWS to accelerate its digital transformation program and meet the growing demand for its digital banking services.

As part of a multi-year agreement, Axis Bank will draw on the breadth and depth of AWS services. This includes containers, database, and compute, to build a portfolio of new digital financial services to bring advanced banking experiences to customers. This includes online accounts that can be opened in under six minutes and instant digital payments, helping the bank increase customer satisfaction by 35 per cent and lower costs by 24 per cent.

Hence, the correct answer is option D. ([Read more](#))



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