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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

December GA Quiz 25

Directions: Study the following questions carefully and answers the questions given below:

1. Which company has entered into an agreement with KfW Development Bank for availing ODA term loan of USD 169.5 million under Indo-German Bilateral Partnership in accordance with the approval granted by the Department of Economic Affairs, Ministry of Finance, Govt. of India?

- A. REC Limited B. NTPC Limited C. Coal India Limited
D. NHPC Limited E. None of these

2. Which airlines has unveiled its brand logo 'inspired by elements of the sky'?

- A. Akasa Air B. Jet Airways C. IndiGo
D. SpiceJet E. None of these

3. India and European Investment Bank (EIB) has recently signed a finance contract for the first tranche loan of Euro 250 million for the _____.

- A. Agra Metro Rail Project
B. Mathura Metro Rail Project
C. Lucknow Metro Rail Project
D. Indore Metro Rail Project
E. None of these

4. Which of the following companies has recently partnered with MoneyGram for International Fund Transfer?

- A. PhonePe B. Jio Pay C. Paytm
D. Google Pay E. None of these

5. The State Bank of India has recently acquired a minority stake in JSW Cement Ltd by investing _____ via compulsorily convertible preference shares (CCPS).

- A. Rs 100 crore B. Rs 200 crore C. Rs 300 crore
D. Rs 400 crore E. None of these



6. Government of India's Ministry of Road Transport and Highways, MapmyIndia and which IIT have signed an MoU for collaboration on driver and road safety technologies, and jointly launched India's best and FREE-TO-USE navigation app service for all 130+ crore Indians?

- A. IIT Mumbai B. IIT Delhi C. IIT Ropar
D. IIT Madras E. None of these

7. Which company has announced the appointment of Rupen Jhaveri as Group President, with a primary focus on financial services?

- A. Piramal Enterprises B. Larsen & Toubro C. Aurobindo Pharma
D. Pidilite Industries E. None of these

8. Who among the following has inaugurated the National Oxygen Stewardship Program at AIIMS today to train Oxygen Stewards in each district across the country?

- A. Bharati Pravin Pawar B. Pritam Munde C. Anupriya Patel
D. Bhavana Gawali E. None of these

9. Which of the following state governments has launched the CM Dashboard monitoring system that will enable Chief Minister to get real-time information on important matters including rainfall patterns, water storage levels in reservoirs and health-related among others?

- A. Karnataka B. Maharashtra C. Tamil Nadu
D. Gujarat E. None of these

10. Bharatiya Grahak Diwas or National Consumer Day 2021 was recently observed on which date?

- A. December 23 B. December 24 C. December 25
D. December 22 E. None of these

11. 5th National Siddha Day was observed on which date?

- A. December 22 B. December 23 C. December 24
D. December 25 E. None of these

12. KS Sethumadhavan passed away recently. He was a/an _____ .

- A. Movie Director B. Architect C. Economist
D. Scientist E. None of these

13. Which Indian Naval Ship was decommissioned after 32-year service?

- A. INS Kirpan B. INS Kuthar C. INS Kora
D. INS Khukri E. None of these

14. The Government of India (GoI) and the German development bank KfW have signed agreements for a Euro 140 million reduced interest loan and Euro 2 million grant for an energy reform programme in which state?

- A. Uttar Pradesh B. Madhya Pradesh C. Himachal Pradesh
D. Andhra Pradesh E. None of these

15. Which organization has recently signed the Enhanced Multilateral Memorandum of Understanding (EMMoU) of the International Organization of Securities Commissions (IOSCO)?

- A. Reserve Bank of India
B. Insurance Regulatory and Development Authority
C. Securities and Exchange Board of India
D. Ministry of Corporate Affairs
E. None of these

16. Amid requests from industry stakeholders, Reserve Bank of India has recently extended card tokenisation deadline by six months to _____ , 2022.

- A. May 30 B. April 30 C. June 30
D. July 30 E. None of these

17. A pilot project on pre-arrival cargo data exchange was jointly launched by India and _____ in a virtual ceremony under the MoU signed between customs of two countries.

- A. Sri Lanka B. Malaysia C. Thailand
D. Maldives E. None of these

18. Joan Didion passed away recently. She was a/an _____ .

- A. Singer B. Author C. Choreographer
D. Economist E. None of these

19. Which country has fined Alphabet's Google \$98 million for not deleting banned content?

- A. Canada B. Russia C. France
D. Germany E. None of these

20. Which of the following state cabinets has approved setting up of State General Category Commission for unreserved classes?

- A. Haryana B. Rajasthan C. Gujarat
D. Punjab E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
A	A	A	C	A	D	A	A	C	B	B	A	D	B	C	C	D	B	B	D

Explanation:

1. Hints to Remember

Who: REC

What: signs agreement with KfW Development Bank to finance Power Sector & RE Projects

When: published on 24th December 2021

REC has entered into an agreement with KfW Development Bank for availing ODA term loan of USD 169.5 million under Indo-German Bilateral Partnership in accordance with the approval granted by the Department of Economic Affairs, Ministry of Finance, Govt. of India.

The Power Ministry announced on Thursday that the proceeds of the ODA loan will be deployed for part financing of innovative Solar PV Technology-based generation Projects in India at competitive interest rates.

This is the fifth credit line signed between REC and KfW for the financing of Power Sector Projects and the third credit line for the financing of Renewable Energy Projects.

REC is continuously re-shaping its policies to align with market requirements and developing financial solutions and mechanisms that create scalable and effective ways of channelizing both Private and Public investments in the Renewable Energy space. As a testament to this, REC offers the lowest interest rates to the renewable energy sector among all the segments being financed by the corporation.

Hence, the correct answer is option A. ([Read more](#))

2. Hints to Remember

Who: Akasa Air

What: Unveiled its Symbol 'The Rising A' & Tagline 'It's Your Sky'

When: published on 22nd December 2021

Rakesh Jhunjhunwala-backed low-cost airline Akasa Air on Wednesday unveiled its brand logo 'inspired by elements of the sky'. The airline is wearing a 'Rising A' symbol to represent 'the spirit of flying, the aim of height and the pursuit of dreams.'

"Unveiling 'The Rising A' of Akasa Air. Inspired by elements of the sky, The Rising A symbolises the warmth of the sun, the effortless flight of a bird, and the dependability of an aircraft wing," Akasa Air tweeted.

Hence, the correct answer is option A. [\(Read more\)](#)

3. Hints to Remember

Who: India, European Investment Bank

What: sign contract for first tranche loan of Euro 250 million for Agra Metro Rail project

When: published on 24th December 2021

India and European Investment Bank (EIB) on Thursday signed a finance contract for the first tranche loan of Euro 250 million for the Agra Metro Rail Project.

Rajat Kumar Mishra, Additional Secretary, Department of Economic Affairs, Ministry of Finance, on behalf of Government of India and Edvardas Bumsteinas jointly with Roger Stuart, Head of Divisions on behalf of European Investment Bank (EIB) signed the loan document in New Delhi and in Brussels respectively, said a press release by Ministry of Finance.

Prime Minister Narendra Modi had inaugurated the construction work of the Agra Metro project in Agra, Uttar Pradesh, last year through a video conference, added the press release.

Hence, the correct answer is option A. [\(Read more\)](#)

4. Hints to Remember

Who: Paytm

What: Partners with MoneyGram for International Fund Transfer

When: published on 22nd December 2021

MoneyGram International, Inc., a global leader in the evolution of digital P2P payments, today announced a milestone in the digitization of its global receive network with a new partnership with Paytm Payments Bank, India's leading payments bank and a driver of financial inclusion in the country. Through this partnership, MoneyGram customers around the globe can send money in near real-time directly to the millions of fully KYC compliant Paytm Wallets in India.

"We're thrilled to partner with Paytm Payments Bank to expand our mobile wallet capabilities into one of the largest receive markets in the world," said Alex Holmes, MoneyGram Chairman and CEO. "The digitization of our receive network is a core component of our growth strategy which has led to exceptional results including an all-time high in our total transactions received digitally in the third quarter of this year. As consumer preference in India and beyond shifts toward receiving transfers digitally, MoneyGram is well-positioned to continue to meet demand."

Hence, the correct answer is option C. [\(Read more\)](#)

5. Hints to Remember

Who: SBI

What: acquires minority stake in JSW Cement for Rs 100 cr

When: published on 21st December 2021

The State Bank of India (SBI) has acquired a minority stake in JSW Cement Limited, part of USD 13 billion JSW Group.

The PSU Banking behemoth has invested Rs 100 crore in the company via compulsorily convertible preference shares (CCPS), a JSW Cement statement said on Tuesday.

"The conversion of such CCPS into common equity of the company will be linked to the company's future business performance and valuation determined at the time of the proposed initial public offering", it said.

This capital infusion will support JSW Cement's capacity expansion from current 14 MTPA to 25 MTPA, the statement added.

Hence, the correct answer is option A. ([Read more](#))

6. Hints to Remember

Who: IIT Madras, MapmyIndia and MoRTH

What: sign MOU to make road travel a safer bet

When: published on 19th December 2021

Government of India's Ministry of Road Transport and Highways, IIT Madras, and MapmyIndia today signed an MoU for collaboration on driver and road safety technologies, and jointly launched India's best and FREE-TO-USE navigation app service for all 130+ crore Indians.

The MapmyIndia app, enhanced with the support of MoRTH and IIT Madras, provides road safety alerts to users about upcoming accident hazards while driving. By using this navigation app, users will get voice and visual alerts about upcoming accident-prone zones, speed breakers, sharp curves, potholes etc, to ensure they can drive carefully and avoid accidents.

Hence, the correct answer is option D. ([Read more](#))

7. Hints to Remember

Who: Piramal Enterprises

What: appoints Rupen Jhaveri as Group President

When: published on 23rd December 2021



Piramal Enterprises Limited (PEL) has announced the appointment of Rupen Jhaveri as its Group President, with primary focus on financial services. Jhaveri joins PEL from global investment firm KKR, where he was a managing director at its India private equity team. Prior to joining KKR, he was with Goldman Sachs & Co in its Principal Investment Area (PIA) and Warburg Pincus in Mumbai.

In this newly-created role, Jhaveri will be responsible for business development, strategy, mergers and acquisition, capital allocation and corporate finance. The appointment is effective January 24, 2022, the company said in a statement.

Hence, the correct answer is option A. [\(Read more\)](#)

8. Hints to Remember

Who: Bharati Pravin Pawar

What: inaugurates National Oxygen Stewardship Program to ensure rational utilization of oxygen

When: published on 22nd December 2021

Union Minister of State for Health and Family Welfare Dr Bharati Pravin Pawar inaugurated the National Oxygen Stewardship Program at AIIMS today to train Oxygen Stewards in each district across the country.

The initiative envisages the identification and training of professionals in each district across the country to ensure rational utilization and avoid any wastage of medical Oxygen. These trained professionals would be responsible for leading the training on Oxygen therapy and management in their respective districts and also support an audit of oxygen delivery and preparedness when necessary.

Hence, the correct answer is option A. [\(Read more\)](#)

9. Hints to Remember

Who: Tamil Nadu government

What: launches CM Dashboard

When: published on 24th December 2021

The Tamil Nadu government launched the CM Dashboard monitoring system that will enable Chief Minister M K Stalin to get real-time information on important matters including rainfall patterns, water storage levels in reservoirs and health-related among others.

MK Stalin launched the dashboard in Chennai, an official release said.

“Understanding the need for real-time information, proper monitoring, increased efficiency of government, cutting down of delays and taking prompt decisions, he had already directed a team to prepare dashboards that would achieve the requirements listed above,” it said.

Hence, the correct answer is option C. [\(Read more\)](#)

10. Hints to Remember

Who: Bharatiya Grahak Diwas or National Consumer Day 2021

What: was observed on 24th December 2021

Bharatiya Grahak Diwas 2021: Customer is the king. The market revolves around this principle. No one is more powerful than a consumer who is aware of their rights. In India, keeping the integrity of consumers in mind, they are conferred with a set of rights to protect them from prevalent malpractices. December 24 is observed as the National Consumer Day or Bharatiya Grahak Diwas. This year's theme of National Consumer Day is "Tackling Plastic Pollution".

Hence, the correct answer is option B. [\(Read more\)](#)

11. Hints to Remember

Who: Fifth Siddha Day

What: was observed on 23rd December 2021

Siddha system of medicine is one of the oldest codified traditions of healthcare originated in the Indian sub-continent with many intricate, novel therapeutic interventions and treatment modalities. The fundamentals and principles largely rely upon Panchabootham, taste and three humours. It enjoys state patronage as part of the officially recognized Ayush systems and caters to considerable proportion of population through public and private health care facilities

Ministry of Ayush observes Siddha Day on eve of Agathiyar's birthday every year, which falls during the Ayilyam star of Margazhi Month. This year, the Fifth Siddha Day celebration on "Strength of Siddha Medicine for Communicable Diseases" has been jointly organized by Central Council for Research in Siddha, National Institute of Siddha and Directorate of Indian Medicine & Homeopathy, Government of Tamil Nadu on 23rd December 2021. Prior to this major event, many other Pre-Siddha Day activities have been organized at several other Peripheral Institutes since the last two months. The Participants of the event included esteemed dignitaries, Siddha Doctors, Faculty members and Students from various colleges including Siddha Medical Colleges.

Hence, the correct answer is option B. [\(Read more\)](#)

12. Hints to Remember

Who: Malayalam Director KS Sethumadhavan

What: Passed Away at 90

When: published on 24th December 2021

Award-winning legendary filmmaker KS Sethumadhavan, who helmed a handful of iconic and path-breaking movies in Malayalam, died at his residence in Chennai, film industry sources said.

He was 90 and was not keeping well for some time due to age-related ailments, they said.

A multi-time recipient of the national and state awards, Sethumadhavan directed over 60 movies in five languages during his career spanning many decades since early 1960s.

Hence, the correct answer is option A. [\(Read more\)](#)

13. Hints to Remember

Who: INS Khukri

What: decommissioned after 32-year service

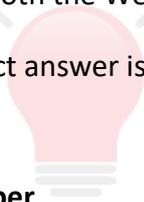
When: published on 25th December 2021

INS Khukri, the first of the indigenously built missile corvettes, was decommissioned after 32 years of service at a solemn ceremony held at Visakhapatnam on Friday.

The national flag, naval ensign, and the decommissioning pennant were lowered at sunset in the presence of Flag Officer Commanding-in-Chief Eastern Naval Command Vice Admiral Biswajit Dasgupta and some of the serving and former commanding officers of the ship.

The corvette was built by the Mazagon Dock shipbuilders on August 23, 1989 and had the distinction of being part of both the Western and Eastern Fleets.

Hence, the correct answer is option D. [\(Read more\)](#)



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14. Hints to Remember

Who: Govt

What: signs 140 mn Euro loan Agreement with KfW for Energy Reforms in MP

When: published on 23rd December 2021

The Government of India (GoI) and the German development bank KfW on Thursday signed agreements for a Euro 140 million reduced interest loan and Euro 2 million grant for an energy reform programme in Madhya Pradesh.

The project will contribute to a more stable, secure and climate and environmentally friendly energy supply in India by upgrading and strengthening distribution networks in Madhya Pradesh, the finance ministry said in a statement.

It will contribute to an effective, technically and economically efficient as well as socially and ecologically sustainable energy supply, it added.

The project comprises two components -- implementation of smart meters and Advanced Metering Infrastructure (AMI); and separation of agriculture and non-agriculture feeders.

Hence, the correct answer is option B. [\(Read more\)](#)



15. Hints to Remember

Who: SEBI

What: signs Enhanced Multilateral MoU of 'International Organization of Securities Commissions'

When: published on 24th December 2021

SEBI has signed the Enhanced Multilateral Memorandum of Understanding (EMMoU) of the International Organization of Securities Commissions (IOSCO) on December 22, 2021. EMMoU was introduced by IOSCO to expand the range of enforcement powers that signatories may use to safeguard the integrity and stability of markets, protect investors and deter misconduct and fraud.

Hence, the correct answer is option C.

16. Hints to Remember

Who: RBI

What: extends card tokenisation deadline by six months to June 30, 2022

When: published on 31st December 2021

Amid requests from industry stakeholders, Reserve Bank of India on Thursday extended card tokenisation deadline by six months to June 30, 2022.

The earlier deadline was December 31, 2021. Post June 30, 2022, merchants will not be able to store card information of users and will have to replace each card number with a randomised token number.

"The timeline for storing of CoF data is extended by six months, i.e., till June 30, 2022; post this, such data shall be purged," said RBI on Thursday.

"In addition to tokenisation, industry stakeholders may devise alternate mechanism(s) to handle any use case (including recurring e-mandates, EMI option, etc.) or posttransaction activity (including chargeback handling, dispute resolution, reward / loyalty programme, etc.) that currently involves / requires storage of CoF data by entities other than card issuers and card networks," RBI added in a statement.

Hence, the correct answer is option C. [\(Read more\)](#)

17. Hints to Remember

Who: India, Maldives

What: jointly launch pilot project on pre-arrival Customs Data Exchange

When: published on 23rd December 2021

A pilot project on pre-arrival cargo data exchange was jointly launched by India and Maldives in a virtual ceremony on Thursday under the MoU signed between customs of two countries.

This marked the beginning of the electronic exchange of customs data between two countries for swifter EXIM clearances.

"Mr Vivek Johri, Chairman CBIC & Mr Abdulla Shareef, Commissioner General, Maldives Customs jointly launched Pilot on Pre-arrival Customs Data Exchange in a virtual ceremony marking the beginning of an electronic exchange of Customs data between two countries for swifter EXIM clearances," CBIC tweeted.

Hence, the correct answer is option D.[\(Read more\)](#)

18. Hints to Remember

Who: Joan Didion, American journalist and author

What: dies at age 87

When: published on 24th December 2021

Acclaimed American journalist and author Joan Didion passed away on December 23 at the age of 87 due to Parkinson's disease.

The Sacramento-born author died at her home in Manhattan, an executive at Knopf, Didion's publisher, confirmed to The New York Times.

"Didion was one of the country's most trenchant writers and astute observers. Her best-selling works of fiction, commentary, and memoir have received numerous honors and are considered modern classics," Penguin Random House, which owns Knopf, said in a statement.

Didion was known for her moving essays, memoirs, novels, and screenplays, as well as for sharing her grief over the deaths of her husband and daughter. She first emerged as a writer of substance in the late 1960s as an early practitioner of 'new journalism', which allowed writers to take a narrative, more personalized perspective.

Hence, the correct answer is option B.[\(Read more\)](#)

19. Hints to Remember

Who: Russia

What: Fines Google And Meta For Failing To Remove Banned Content

When: published on 24th December 2021

A Russian court levied a 7.2 billion rouble (\$98 million) fine against Google on Friday for what it claims are repeated failures by the company to delete content the country has deemed illegal. Though Russia

has tagged numerous tech companies throughout the year with fines for not following its increasingly restrictive internet content rules, Friday's judgement marks the first time that the court has imposed fines based on a company's annual revenue.

Additionally, the Russian court fined Meta (and its subsidiary, Instagram) 2 billion roubles (\$27.15 million) for similar offenses. Per Reuters, Meta is accused of failing to remove around 2,000 banned items while Google had reportedly failed to take down 2,600 bits of illicit content. Those include posts promoting drug use or dangerous behaviors, instructions for making improvised weapons and explosives, as well as anything regarding what and who it designates as extremists or terrorists. Or the spreading of "gay propaganda," apparently.

Hence, the correct answer is option B.[\(Read more\)](#)

20. Hints to Remember

Who: Punjab cabinet

What: approves setting up State General Category Commission for unreserved classes: Charanjit Singh Channi

When: published on 24th December 2021

Punjab Cabinet approved setting up of State General Category Commission for unreserved classes, informed Chief Minister Charanjit Channi on Thursday.

This Commission will safeguard interests of the unreserved classes besides effective implementation of various welfare schemes, he added.

"The Cabinet approved to set up Punjab State General Category Commission for unreserved classes. This Commission will safeguard the interests of the unreserved classes besides effective implementation of various welfare schemes," tweeted Channi.

Hence, the correct answer is option D.[\(Read more\)](#)





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